REPORT OF THE DIRECTOR AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2010

<u>FOR</u>

ABLUTIONS BATHROOM CONCEPTS LTD



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COMPANY INFORMATION FOR THE YEAR ENDED 30 June 2010

DIRECTOR.

Mrs S Yardley

SECRETARY:

Mrs S Yardley

REGISTERED OFFICE:

l Harvest Cottage Woolpack Hill Smeeth Kent TN25 6RT

REGISTERED NUMBER:

04463271 (England and Wales)

ACCOUNTANTS

Riddingtons Ltd The Old Barn Off Wood Street Swanley Village Kent BR8 7PA

REPORT OF THE DIRECTOR FOR THE YEAR ENDED 30 June 2010

The director presents her report with the financial statements of the company for the year ended 30 June 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a consultant and caterer

DIRECTOR

Mrs S Yardley held office during the whole of the period from 1 July 2009 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

S M. Yardley -Mrs S Yardley - Director

Date 04/01/2011

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 June 2010

		2010		2009	
	Notes	£	£	£	£
TURNOVER			50,598		31,615
Cost of sales			18,644		6,956
GROSS PROFIT			31,954		24,659
Distribution costs Administrative expenses		4,222 17,282		4,615 18,133	
-			21,504		22,748
OPERATING PROFIT	2		10,450		1,911
Interest payable and similar charges			654		163
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	}		9,796		1,748
Tax on profit on ordinary activities	3		3,635		1,133
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION	t		6,161		615

BALANCE SHEET 30 June 2010

		2010		2009	
	Notes	£	£	£	£
FIXED ASSETS	_				24.14
Tangible assets	5		23,914		26,143
CURRENT ASSETS					
Stocks		450		300	
Debtors	6	-		6,376	
Cash at bank		1,367		1,274	
		1,817		7,950	
CREDITORS					
Amounts falling due within one year	7	20,051		32,211	
NET CURRENT LIABILITIES			(18,234)		(24,261)
TOTAL ASSETS LESS CURRENT					
LIABILITIES			5,680		1,882
PROVISIONS FOR LIABILITIES	8		4,900		1,265
					
NET ASSETS			780		617
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and loss account	10		778		615
SHAREHOLDERS' FUNDS			780		617
SHAREHULDERS FUNDS					====

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on

and were signed by

S-M. Yardley Mrs S Yardley - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	Depreciation - owned assets	£ 4,222	£ 4,615
	Directors' remuneration and other benefits etc	5,700	6,750 ——
3	TAXATION		
	Analysis of the tax charge The tax charge on the profit on ordinary activities for the year was as follows	2010 £	2009 £
	Deferred tax	3,635	1,133
	Tax on profit on ordinary activities	3,635	1,133
4	DIVIDENDS	2010	2009
	Ordinary shares of 1 each Final	£ 6,000	£

2010

2009

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 June 2010

5	TANGIBLE FIXED ASSETS		Plant and machinery
			etc £
	COST		
	At 1 July 2009		31,028
	Additions		1,993
	At 30 June 2010		33,021
	DEPRECIATION		
	At 1 July 2009		4,885
	Charge for year		4,222
	At 30 June 2010		9,107
	NET BOOK VALUE		
	At 30 June 2010		23,914
			26.142
	At 30 June 2009		<u>26,143</u>
6	DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR		
O	DEBIORS AMOUNTS FALLING DUE WITHIN ONE TEAR	2010	2009
		£	£
	Trade debtors	-	3,769
	Other debtors		2,607
			6,376
			====
7	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
,	CREDITORS AMOUNTSTADERING DOD WITHEN OND TEAM	2010	2009
		£	£
	Bank loans and overdrafts	8,938	12,188
	Trade creditors	1,200 3,364	1,200
	Taxation and social security Other creditors	6,549	18,823
	Other creations		
		20,051	32,211
		=====	
8	PROVISIONS FOR LIABILITIES		
		2010	2009
		£	£
	Deferred tax	4,900 ——	1,265
			Deferred
			tax
			£
	Balance at 1 July 2009		1,265
	Accelerated capital allowances		3,635
	Balance at 30 June 2010		4,900
	Datance at 30 June 2010		===

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 June 2010

9 CALLED UP SHARE CAPITAL

	Allotted, 1881	ued and fully paid			
	Number	Class	Nominal value	2010 £	2009 £
	2	Ordinary	1	2	2
10	RESERVES	S			
					Profit and loss
					account
					£
	At 1 July 20	09			617
	Profit for the				6,161
	Dividends				(6,000)
	At 30 June 2	010			778

11 RELATED PARTY DISCLOSURES

During the year, the company paid dividends to the shareholders, Mrs & Mrs Yardley, amounting to £6000

12 ULTIMATE CONTROLLING PARTY

The company is under control of the Mr & Mrs Yardley