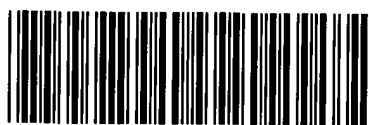


UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

A & S TOWNSEND LIMITED

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COMPANIES HOUSE

A & S TOWNSEND LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

A & S TOWNSEND LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTOR: Mrs A Townsend

SECRETARY: Miss S Townsend

REGISTERED OFFICE: The Granary
High Street
Turvey
Bedfordshire
MK43 8DB

REGISTERED NUMBER: 04463206 (England and Wales)

ACCOUNTANTS: Cox & Co. (Accountancy) Limited
Chartered Accountants
The Granary
High Street
Turvey
Bedford
Bedfordshire
MK43 8DB

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	4	6,000	7,500
Tangible assets	5	3,457	4,272
		<u>9,457</u>	<u>11,772</u>
CURRENT ASSETS			
Stocks		64,724	67,742
Debtors	6	10,798	-
Cash at bank and in hand		394	5,359
		<u>75,916</u>	<u>73,101</u>
CREDITORS			
Amounts falling due within one year	7	102,474	64,455
		<u></u>	<u></u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(26,558)</u>	<u>8,646</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(17,101)</u>	<u>20,418</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		(17,103)	20,416
		<u>(17,101)</u>	<u>20,418</u>
SHAREHOLDERS' FUNDS		<u>(17,101)</u>	<u>20,418</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 May 2018 and were signed by:

Mrs A Townsend - Director



The notes form part of these financial statements

A & S TOWNSEND LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

A & S Townsend Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 5).

A & S TOWNSEND LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017 and 31 March 2018	30,000
AMORTISATION	
At 1 April 2017	22,500
Charge for year	1,500
At 31 March 2018	24,000
NET BOOK VALUE	
At 31 March 2018	6,000
At 31 March 2017	7,500

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2017 and 31 March 2018	15,923
DEPRECIATION	
At 1 April 2017	11,651
Charge for year	815
At 31 March 2018	12,466
NET BOOK VALUE	
At 31 March 2018	3,457
At 31 March 2017	4,272

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	10,798	-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	33,166	-
Trade creditors	67,851	57,520
Taxation and social security	(57)	5,435
Other creditors	1,514	1,500
	102,474	64,455

A & S TOWNSEND LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs A Townsend.

The ultimate control of the company is by the director, Mrs A Townsend, who owns 100% of the shares.