

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

A & S TOWNSEND LIMITED

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29/04/2016

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COMPANIES HOUSE

A & S TOWNSEND LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

A & S TOWNSEND LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: Mrs A Townsend

SECRETARY: Miss S Townsend

REGISTERED OFFICE: The Granary
High Street
Turvey
Bedfordshire
MK43 8DB

REGISTERED NUMBER: 04463206

ACCOUNTANTS: Cox & Co. (Accountancy) Limited
Chartered Accountants
The Granary
High Street
Turvey
Bedford
Bedfordshire
MK43 8DB

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	9,000	10,500
Tangible assets	3	5,283	5,660
		<u>14,283</u>	<u>16,160</u>
CURRENT ASSETS			
Stocks		76,149	102,746
Cash at bank and in hand		21,578	15,581
		<u>97,727</u>	<u>118,327</u>
CREDITORS			
Amounts falling due within one year		<u>39,797</u>	<u>49,436</u>
NET CURRENT ASSETS		<u>57,930</u>	<u>68,891</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>72,213</u>	<u>85,051</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		72,212	85,050
SHAREHOLDERS' FUNDS		<u>72,213</u>	<u>85,051</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 April 2016 and were signed by:



Mrs A Townsend - Director

A & S TOWNSEND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	30,000
AMORTISATION	
At 1 April 2015	19,500
Amortisation for year	1,500
At 31 March 2016	21,000
NET BOOK VALUE	
At 31 March 2016	9,000
At 31 March 2015	10,500

A & S TOWNSEND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	15,047
Additions	876
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At 31 March 2016	15,923
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DEPRECIATION	
At 1 April 2015	9,387
Charge for year	1,253
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At 31 March 2016	10,640
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NET BOOK VALUE	
At 31 March 2016	5,283
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At 31 March 2015	5,660
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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	1	1	1
			<hr/>	<hr/>