

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FOR

A & S TOWNSEND LIMITED

FRIDAY



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02/05/2014

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COMPANIES HOUSE

A & S TOWNSEND LIMITED

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FOR THE YEAR ENDED 31 MARCH 2014

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A & S TOWNSEND LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTOR: Mrs A Townsend

SECRETARY: Miss S Townsend

REGISTERED OFFICE: The Granary
High Street
Turvey
Bedfordshire
MK43 8DB

REGISTERED NUMBER: 04463206

ACCOUNTANTS: Cox and Company
Chartered Accountants
The Granary
High Street
Turvey
Bedford
Bedfordshire
MK43 8DB

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	12,000	13,500
Tangible assets	3	2,363	2,860
		<u>14,363</u>	<u>16,360</u>
CURRENT ASSETS			
Stocks		80,746	84,500
Cash at bank and in hand		15,866	16,342
		<u>96,612</u>	<u>100,842</u>
CREDITORS			
Amounts falling due within one year		25,525	32,268
		<u>25,525</u>	<u>32,268</u>
NET CURRENT ASSETS		<u>71,087</u>	<u>68,574</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>85,450</u>	<u>84,934</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		85,449	84,933
		<u>85,450</u>	<u>84,934</u>
SHAREHOLDERS' FUNDS		<u>85,450</u>	<u>84,934</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006

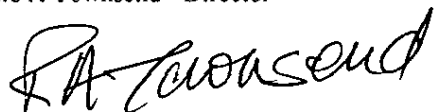
The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 30 April 2014 and were signed by

Mrs A Townsend - Director



The notes form part of these abbreviated accounts

A & S TOWNSEND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	30,000
AMORTISATION	
At 1 April 2013	16,500
Amortisation for year	1,500
At 31 March 2014	18,000
NET BOOK VALUE	
At 31 March 2014	12,000
At 31 March 2013	13,500

A & S TOWNSEND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	10,415
DEPRECIATION	
At 1 April 2013	7,555
Charge for year	497
At 31 March 2014	8,052
NET BOOK VALUE	
At 31 March 2014	2,363
At 31 March 2013	2,860

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2014 £	2013 £
Number	Class			
1	Ordinary	1	1	1