

Registered number: 04463126

ABC DOMESTIC APPLIANCE SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

Prepared By:

Hope Jones

Chartered Accountants and Registered Auditors

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ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 August 2016

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The company's registered number is 04463126	

ABC DOMESTIC APPLIANCE SERVICES LIMITED

Registered Number: 04463126

BALANCE SHEET AT 31 AUGUST 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	4,650	5,425
Tangible assets	3	164	219
		<u>4,814</u>	<u>5,644</u>
CURRENT ASSETS			
Stock		425	350
Debtors (amounts falling due within one year)	4	678	1,101
		<u>1,103</u>	<u>1,451</u>
CREDITORS: Amounts falling due within one year		<u>5,139</u>	<u>3,699</u>
NET CURRENT LIABILITIES		<u>(4,036)</u>	<u>(2,248)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>778</u>	<u>3,396</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>678</u>	<u>3,296</u>
SHAREHOLDERS' FUNDS		<u>778</u>	<u>3,396</u>

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 May 2017 and signed on their behalf by

Mr D Hurst
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Commercial Vehicles	reducing balance 25%
Equipment	reducing balance 25%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1g. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 1 September 2015	<u>15,500</u>	<u>15,500</u>
At 31 August 2016	<u>15,500</u>	<u>15,500</u>
Depreciation		
At 1 September 2015	10,075	10,075
For the year	<u>775</u>	<u>775</u>
At 31 August 2016	<u>10,850</u>	<u>10,850</u>
Net Book Amounts		
At 31 August 2016	<u>4,650</u>	<u>4,650</u>
At 31 August 2015	<u>5,425</u>	<u>5,425</u>

3. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Commercial Vehicles £	Equipment £	Total £
Cost				
At 1 September 2015	<u>310</u>	<u>200</u>	<u>599</u>	<u>1,109</u>
At 31 August 2016	<u>310</u>	<u>200</u>	<u>599</u>	<u>1,109</u>
Depreciation				
At 1 September 2015	303	50	537	890
For the year	<u>2</u>	<u>38</u>	<u>15</u>	<u>55</u>
At 31 August 2016	<u>305</u>	<u>88</u>	<u>552</u>	<u>945</u>
Net Book Amounts				
At 31 August 2016	<u>5</u>	<u>112</u>	<u>47</u>	<u>164</u>
At 31 August 2015	<u>7</u>	<u>150</u>	<u>62</u>	<u>219</u>

4. DEBTORS

	2016 £	2015 £
Amounts falling due within one year:		
Trade debtors	210	1,101
Other Tax	<u>468</u>	<u>-</u>
	<u>678</u>	<u>1,101</u>

5. SHARE CAPITAL	2016	2015
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

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