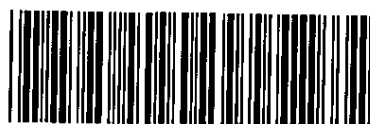


WEDNESDAY



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COMPANIES HOUSE

Report of the Director and  
Financial Statements  
To 30th September 2008  
Milford Services Ltd  
Registered No. 4463064 (England & Wales)

**Milford Services Ltd**

**Milford Services Limited**  
**Content of the Financial Statements**  
**for the Year 1st October 2007 to the 30th September 2008**

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**Milford Services Limited**  
Company Information  
for the Year 1st October 2007 to the 30th September 2008

**DIRECTOR**

S Cheal (Mrs)  
S Cheal (Mr)

**SECRETARY**

F.G. Stephenson

**REGISTERED OFFICE**

56 Davis Crescent  
Langley Park  
Co Durham  
DH7 9UR

**REGISTERED NUMBER**

4463064 ( ENGLAND & WALES)

**ACCOUNTANT**

Durham Accounting & Secretarial Services  
6 St Mary's Road  
Belmont  
Durham City  
DH1 1NP

**Milford Services Limited**  
Report of the Director  
for the Year 1st October 2007 to the 30th September 2008

The Director presents her report with the financial statements of the company for the period 1st October 2007 to the 30th September 2008

**Principal Activity**

The Principal activity of the company in the year under review was that of window and wall cladding services.

**Directors**

The directors during the year under review were :

Sandra Cheal  
Stephen Cheal

This report has being prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD



S Cheal Director

08/05/09

**Milford Services Limited**  
**Profit and Loss Account**  
for the Year 1st October 2007 to the 30th September 2008

		2007/8	2006/7
<b>TURNOVER</b>		281379	445310
Cost of Sales		186489	388639
<b>GROSS PROFIT</b>		<u>94890</u>	<u>56671</u>
Administrative Expenses		49440	37830
<b>OPERATING PROFIT</b>	NOTES 2	<u>45450</u>	<u>18841</u>
Interest Payable		668	494
interest receivable		229	0
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>45011</u>	<u>18347</u>
TAXATION ON ORDINARY ACTIVITIES	3	9153	3337
DIVIDEND PAID		30000	16000
<b>RETAINED PROFIT/LOSS FOR THE FINANCIAL YEAR</b>		<u>5858</u>	<u>-990</u>
<b>RETAINED PROFITS/LOSS BROUGHT FORWARD</b>		<u>14125</u>	<u>15115</u>
<b>RETAINED PROFITS/LOSS CARRIED FORWARD</b>		<u><u>19983</u></u>	<u><u>14125</u></u>

The notes form part of these financial statements

Milford Services Ltd  
Balance Sheet  
30th September 2008

	Notes	2008		2007	
		£	£	£	£
<b>FIXED ASSETS :</b>					
TANGIBLE ASSETS	4		5184		6912
<b>CURRENT ASSETS</b>					
DEBTORS	5	22149		37999	
STOCKS & WORK IN PROGRESS		35794		42079	
CASH AT BANK AND IN HAND		<u>5915</u>		<u>5612</u>	
		63858		85690	
<b>CREDITORS</b>					
AMOUNTS FALLING DUE					
WITHIN ONE YEAR	6	48958		77911	
<b>NET CURRENT LIABILITIES</b>			14900		7779
AMOUNTS FALLING DUE					
OUTWITH ONE YEAR	6A		0		464
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>20084</u>		<u>14226</u>
<b>CAPITAL AND RESERVES</b>					
CALLED UP SHARE CAPITAL	7		100		100
PROFIT AND LOSS ACCOUNT PRIOR YEARS			14126		15115
DIVIDEND DECLARED AND PAID			-30000		-16000
PROFIT AND LOSS ACCOUNT (after tax) THIS YEAR			<u>35858</u>		<u>15011</u>
			<u>20084</u>		<u>14226</u>

For the Year ending 30th September 2008 the company is entitled to exemption from audit under section 249(1) of the Companies Act 1985

The director has taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1) (total exemption)

No notice has been deposited under section 249B(2) of the Companies Act 1985 requiring the company to obtain an audit.

The Director acknowledges her responsibilities for :-

- (a) Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985. and
- (b) Preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial period and that its profit for the financial period is in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements ,so far as applicable to the company

These financial statements have been prepared in accordance with special provisions of part V11 of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**ON BEHALF OF THE BOARD**

*S Cheal*  
**S CHEAL DIRECTOR**

Approved by the board on 8th MAY 2009

**Milford Services Limited**  
**Notes to the Financial Statements**  
for the Period 1st October 2007 to the 30th September 2008

**(1) ACCOUNTING POLICIES****Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**Turnover**

Turnover represents net invoiced sales excluding value added tax.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office Equipment	25% on cost
Motor Vehicles	25% on cost
Tools & Equipment	25% on cost

**(2) OPERATING PROFIT**

The operating profit is stated after charging :

	£
Depreciation of owned assets	1728
	£
Directors emoluments	<u>10560</u>

**(3) TAXATION**

The tax charge on the ordinary activities for the year was as follows:

UK Corporation Tax	£
	<u>9153</u>

**(4) TANGIBLE FIXED ASSETS**

	Motor Vehicles £	Tools & Equipment £	Office Equipment £	Total £
<b>COST</b>				
Opening Balance at 01/10/07	16653	1395	2639	20687
Disposals in year	0	0	0	0
Additions in Year	0	0	0	0
Total at 30th Sept 2008	<u>16653</u>	<u>1395</u>	<u>2639</u>	<u>20687</u>
<b>DEPRECIATION</b>				
Accummulated Depr Open Bal	11084	997	1695	13776
Accummulated Depr on Disposals w/back				0
Depreciation Charge in Year	1392	100	236	1728
Total at 30th Sept 2008	<u>12476</u>	<u>1097</u>	<u>1931</u>	<u>15504</u>
<b>NET BOOK VALUE</b>				
At 30th Sept 2008	<u>4177</u>	<u>298</u>	<u>708</u>	<u>5183</u>
At 30th Sept 2007	<u>5569</u>	<u>398</u>	<u>944</u>	<u>6911</u>

The notes form part of the financial statements

**Milford Services Limited**  
**Notes to the Financial Statements**  
For the period 1st October 2007 to 30th Sept 2008

	2008	2007
<b>(5) DEBTORS :</b>	£	£
Trade Debtors	22149	37997
Work in Progress	35794	42079
	<u>57943</u>	<u>80076</u>

<b>(6) CREDITORS : Amounts falling due within one year</b>	£	£
Directors current account	11310	3900
Directors Loan account	8970	19265
HP Loan due within 1 year	464	3049
Taxation and social security	0	14713
Taxation vat	9711	8038
Taxation Corporation	2481	3337
Trade & Other Creditors	16023	25509
	<u>48959</u>	<u>77811</u>

<b>(6a) CREDITORS : Amounts falling due outwith 1 year</b>	£	£
HP Loan due outwith 1 year	0	464

**(7) CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal Value	£	£
1000	Ordinary	£1	1000	1000
Allotted, Issued & Fully Paid				
Number	Class			
1	Ordinary	£1	100	100

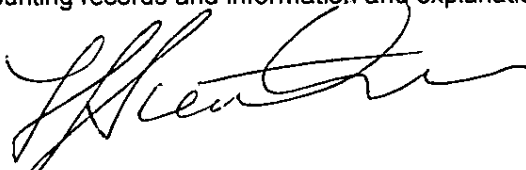
The notes form part of the financial statements



Milford Services Limited  
Report of the Accountants to the Director of  
Milford Services Limited  
for the Period 1st October 2007 to the 30th Sept 2008

As described on the balance sheet you are responsible for the preparation of the financial statements for the Year ended 30th Sept 2008 set out on pages three to six and you consider that the company is exempt from an audit in accordance with section 249A of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order that you might fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Durham Accounting and Secretarial Services  
6 St Mary's Road  
Belmont  
Durham City  
DH1 1 NP

Dated 30th APRIL 2009

This page does not form part of the statutory financial statements