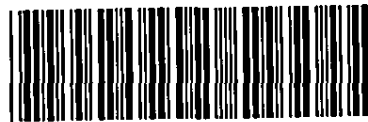


Report of the Director and  
Financial Statements  
To 30th September 2007  
Milford Services Ltd  
Registered No 4463064 (England & Wales)

WEDNESDAY



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04/06/2008

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COMPANIES HOUSE

**Milford Services Ltd**

**Milford Services Limited**  
**Content of the Financial Statements**  
**for the Year 1st October 2006 to the 30th September 2007**

	<b>Page</b>
Company Information	<b>1</b>
Report of the Director	<b>2</b>
Profit and Loss Account	<b>3</b>
Balance sheet	<b>4</b>
Notes to the Accounts	<b>5/6</b>
Report of the Accountant	<b>7</b>
Trading and Profit and Loss account	<b>8</b>

**Milford Services Limited**  
**Report of the Director**  
for the Year 1st October 2006 to the 30th September 2007

The Director presents her report with the financial statements of the company for the period 1st October 2006 to the 30th September 2007

**Principal Activity**

The Principal activity of the company in the year under review was that of window and wall cladding services

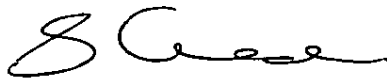
**Directors**

The directors during the year under review were

Sandra Cheal  
Stephen Cheal

This report has being prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD



S Cheal Director

02/05/08

**Milford Services Limited**  
**Profit and Loss Account**  
for the Year 1st October 2006 to the 30th September 2007

		2006/76	2005/6
<b>TURNOVER</b>		445310	210170
Cost of Sales		388639	131274
<b>GROSS PROFIT</b>		<u>56671</u>	<u>78896</u>
Administrative Expenses		37830	34239
<b>OPERATING PROFIT</b>	NOTES 2	<u>18841</u>	<u>44657</u>
Interest Payable		494	610
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>18347</u>	<u>44047</u>
TAXATION ON ORDINARY ACTIVITIES	3	3337	8038
DIVIDEND PAID		<u>16000</u>	<u>25000</u>
RETAINED PROFIT/LOSS FOR THE FINANCIAL YEAR		-990	11009
RETAINED PROFITS/LOSS BROUGHT FORWARD		<u>15115</u>	<u>4106</u>
RETAINED PROFITS/LOSS CARRIED FORWARD		<u><u>14125</u></u>	<u><u>15115</u></u>

The notes form part of these financial statements

Milford Services Ltd  
Balance Sheet  
30th September 2007

	Notes	2007		2006	
		£	£	£	£
<b>FIXED ASSETS :</b>					
TANGIBLE ASSETS	4		6912		9265
<b>CURRENT ASSETS</b>					
DEBTORS	5	37999		25272	
STOCKS & WORK IN PROGRESS		42079		15255	
CASH AT BANK AND IN HAND		<u>5612</u>		<u>15518</u>	
		85690		56045	
<b>CREDITORS</b>					
AMOUNTS FALLING DUE					
WITHIN ONE YEAR	6	77811		45880	
<b>NET CURRENT LIABILITIES</b>			7879		10165
AMOUNTS FALLING DUE					
OUTWITH ONE YEAR	6A		464		4214
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>14326</u>		<u>15216</u>
<b>CAPITAL AND RESERVES</b>					
CALLED UP SHARE CAPITAL	7		100		100
PROFIT AND LOSS ACCOUNT PRIOR YEARS			15215		4106
DIVIDEND DECLARED AND PAID			-16000		-25000
PROFIT AND LOSS ACCOUNT (after tax) THIS YEAR			<u>15011</u>		<u>36009</u>
			<u>14326</u>		<u>15215</u>

For the Year ending 30th September 2007 the company is entitled to exemption from audit under section 249(1) of the Companies Act 1985

The director has taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1) (total exemption)

No notice has been deposited under section 249B(2) of the Companies Act 1985 requiring the company to obtain an audit

The Director acknowledges her responsibilities for -

- Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- Preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial period and that its profit for the financial period is in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with special provisions of part V11 of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

ON BEHALF OF THE BOARD

  
S CHEAL DIRECTOR

Approved by the board on 2ND MAY 2008

**Milford Services Limited**  
**Notes to the Financial Statements**  
for the Period 1st October 2006 to the 30th September 2007

**(1) ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**Turnover**

Turnover represents net invoiced sales excluding value added tax

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office Equipment	25%	on cost
Motor Vehicles	25%	on cost
Tools & Equipment	25%	on cost

**(2) OPERATING PROFIT**

The operating profit is stated after charging

	£
Depreciation of owned assets	2304
	£
Directors emoluments	<u>10210</u>

**(3) TAXATION**

The tax charge on the ordinary activities for the year was as follows

UK Corporation Tax	<u>£</u> <u>3337</u>
--------------------	-------------------------

**(4) TANGIBLE FIXED ASSETS**

	Motor Vehicles £	Tools & Equipment £	Office Equipment £	Total £
<b>COST</b>				
Opening Balance at 01/10/05	19303	1395	2158	22856
Disposals in year	3100	0	0	3100
Additions in Year	450	482	0	932
Total at 30th Sept 2007	<u>16653</u>	<u>1877</u>	<u>2158</u>	<u>20688</u>

<b>DEPRECIATION</b>				
Accumulated Depr Open Bal	11346	864	1381	13591
Accumulated Depr on Disposals w/back	2119			2119
Depreciation Charge in Year	1857	253	194	2304
Total at 30th Sept 2007	<u>11084</u>	<u>1117</u>	<u>1575</u>	<u>13776</u>

**NET BOOK VALUE**

At 30th Sept 2007	<u>5569</u>	<u>760</u>	<u>583</u>	<u>6912</u>
At 30th Sept 2005	<u>7657</u>	<u>531</u>	<u>777</u>	<u>9265</u>

The notes form part of the financial statements

**Milford Services Limited**  
**Notes to the Financial Statements**  
For the period 1st October 2006 to 30th Sept 2007

	2006	2006
(5) DEBTORS :	£	£
Trade Debtors	37997	25272
Work in Progress	42079	15517
	<u>80076</u>	<u>40789</u>

(6) CREDITORS : Amounts falling due within one year	£	£
Directors current account	3900	8648
Directors Loan account	19265	0
HP Loan due within 1 year	3049	3049
Taxation and social security	14713	8304
Taxation vat	8038	8739
Taxation Corporation	3337	8038
Trade & Other Creditors	25509	9100
	<u>77811</u>	<u>45878</u>

(6a) CREDITORS : Amounts falling due outwith 1 year	£	£
HP Loan due outwith 1 year	464	4214

**(7) CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal Value	£	£
1000	Ordinary	£1	1000	1000
Allotted, Issued & Fully Paid				
Number	Class			
1	Ordinary	£1	100	100

The notes form part of the financial statements

Milford Services Limited  
Report of the Accountants to the Director of  
Milford Services Limited  
for the Period 1st October 2006 to the 30th Sept 2007

As described on the balance sheet you are responsible for the preparation of the financial statements for the Year ended 30th Sept 2007 set out on pages three to six and you consider that the company is exempt from an audit in accordance with section 249A of the Companies Act 1985

In accordance with your instructions, we have compiled these unaudited financial statements in order that you might fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us



Durham Accounting and Secretarial Services  
6 St Mary's Road  
Belmont  
Durham City  
DH1 1 NP

Dated 28th APRIL 2008

This page does not form part of the statutory financial statements