

Registered number
04462592

AMMENDING

Strathmore Holdings Limited

Abbreviated Accounts

30 June 2012

THURSDAY



A26J4IDV

A18

18/04/2013

#83

COMPANIES HOUSE

Strathmore Holdings Limited**Registered number:****04462592****Abbreviated Balance Sheet****as at 30 June 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	122,971	174,706
Investments	3	100	167,575
		<u>123,071</u>	<u>342,281</u>
Current assets			
Stocks		6,449	160,000
Debtors		1,473,189	3,899,992
Cash at bank and in hand		906	14,271
		<u>1,480,544</u>	<u>4,074,263</u>
Creditors: amounts falling due within one year		<u>(19,000)</u>	<u>(1,987,892)</u>
Net current assets		<u>1,461,544</u>	<u>2,086,371</u>
Total assets less current liabilities		<u>1,584,615</u>	<u>2,428,652</u>
Creditors, amounts falling due after more than one year		<u>(1,044,314)</u>	<u>(1,766,972)</u>
Net assets		<u>540,301</u>	<u>661,680</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		540,201	661,580
Shareholders' funds		<u>540,301</u>	<u>661,680</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


A B Brown
Director

Approved by the board on 15 April 2013

Strathmore Holdings Limited
Notes to the Abbreviated Accounts
for the period ended 30 June 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the total sales value of legally completed residential properties excluding part exchange property resales (which are included within cost of sales) together with the value, net of value added tax, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	33% reducing balance
---------------------	----------------------

The directors consider that Land and Buildings are maintained in such a state of repairs that their residual value is at least equal to their net book value. As a result, the corresponding depreciation would not be material and is therefore not charged in the profit and loss account. The directors perform annual impairment reviews in accordance with the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008) to ensure that the carrying value is not greater than the recoverable amount.

Stocks

Stock is valued at the lower of cost and net realisable value

Investments

(a) Investments in subsidiary undertakings are stated at cost less provision for any permanent diminution in value

(b) Investment in a bank base rate cap is capitalised in the balance sheet at cost and is amortised through the profit and loss account in equal annual instalments over ten years, being the period over which benefit is expected to be derived

Compensation received in accordance with the base rate cap agreement is credited to the profit and loss account as received on a monthly basis

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Strathmore Holdings Limited
Notes to the Abbreviated Accounts
for the period ended 30 June 2012

2 Tangible fixed assets **£**

Cost

At 1 May 2011	211,671
Disposals	<u>(50,000)</u>
At 30 June 2012	<u>161,671</u>

Depreciation

At 1 May 2011	36,965
Charge for the period	<u>1,735</u>
At 30 June 2012	<u>38,700</u>

Net book value

At 30 June 2012	<u>122,971</u>
At 30 April 2011	<u>174,706</u>

3 Investments **£**

Cost

At 1 May 2011	167,575
Disposals	<u>(167,475)</u>
At 30 June 2012	<u>100</u>

The company holds 20% or more of the share capital of the following companies

Company	Shares held		Capital and reserves	Profit (loss)
	Class	%	£	for the year
Strathmore Homes Limited	Ordinary	100	135,201	£ (473,081)

4 Loans	2012	2011
	£	£
Creditors include		
Amounts falling due for payment after more than five years	<u>-</u>	<u>304,500</u>
Secured bank loans	<u>-</u>	<u>1,984,044</u>

5 Share capital	Nominal value	2012 Number	2012	2011
			£	£
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>