

Registered Number 04462121

ABOVO CREATIVE LTD

Abbreviated Accounts

30 June 2008

ABOVO CREATIVE LTD

Registered Number 04462121

Balance Sheet as at 30 June 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible	2		1,074		446
Total fixed assets			1,074		446
<b>Current assets</b>					
Debtors		14,595		3,166	
Cash at bank and in hand		4,287		3,919	
Total current assets		18,882		7,085	
Prepayments and accrued income (not expressed within current asset sub-total)		1,953		25	
<b>Creditors: amounts falling due within one year</b>		(11,202)		(2,699)	
Net current assets			9,633		4,411
Total assets less current liabilities			10,707		4,857
Accruals and deferred income					(1,053)
Total net Assets (liabilities)			10,707		3,804
<b>Capital and reserves</b>					
Called up share capital			2		1
Profit and loss account			10,705		3,803
Shareholders funds			10,707		3,804

- a. For the year ending 30 June 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 29 April 2009

And signed on their behalf by:  
Justin Pardy, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 30 June 2008

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

**Turnover**

Turnover represents work done invoiced to customers, excluding value added tax, in the UK and Australia, and is attributable to the principal activity of the company

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment & Computers                      25.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 30 June 2007	4,842
additions	1,058
disposals	
revaluations	
transfers	
At 30 June 2008	<u>5,900</u>
Depreciation	
At 30 June 2007	4,396
Charge for year	430
on disposals	
At 30 June 2008	<u>4,826</u>
Net Book Value	
At 30 June 2007	446
At 30 June 2008	<u>1,074</u>