

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2010
FOR
MOORGATE COLEMAN INVESTMENTS LIMITED**



MOORGATE COLEMAN INVESTMENTS LIMITED

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for the Period Ended 31 December 2010**

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MOORGATE COLEMAN INVESTMENTS LIMITED

COMPANY INFORMATION
for the Period Ended 31 December 2010

DIRECTORS:

Mr O Brettle
Mrs J Walker

SECRETARY:

Mrs J Walker

REGISTERED OFFICE:

c/o White & Case
5 Old Broad Street
London
EC2N 1DW

REGISTERED NUMBER:

04461709 (England and Wales)

MOORGATE COLEMAN INVESTMENTS LIMITED

**REPORT OF THE DIRECTORS
for the Period Ended 31 December 2010**

The directors present their report with the financial statements of the company for the period ended 31 December 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of a general commercial company

DIRECTORS

The directors set out in the table below have held office during the period from 1 July 2010 to the date of this report

The beneficial interests of the directors holding office at 31 December 2010 in the shares of the company, according to the register of directors' interests, were as follows

	31 12 10	1 7 10
Ordinary shares of £1 each		
Mr O Brettle	0	0
Mrs J Walker	0	0

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



Mrs J Walker - Director

Date **12 SEP 2011**

MOORGATE COLEMAN INVESTMENTS LIMITED

PROFIT AND LOSS ACCOUNT
for the Period Ended 31 December 2010

	Notes	Period ended 31 December 2010 £	Year ended 30 June 2010 £
TURNOVER		-	-
Administrative expenses		<u>(6)</u>	<u>19</u>
		(6)	19
Other operating income		<u>-</u>	<u>-</u>
OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	6	(19)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL PERIOD AFTER TAXATION		<u><u>6</u></u>	<u><u>(19)</u></u>

The profit for the period arises from the Company's continuing operations

No separate Statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the Profit and Loss Account

MOORGATE COLEMAN INVESTMENTS LIMITED

BALANCE SHEET as at 31 December 2010

	Notes	31 December 2010 £	£	30 June 2010 £	£
FIXED ASSETS					
Investments	4		484,849		497,744
CURRENT ASSETS					
Cash at bank		136		139	
CREDITORS					
Amounts falling due within one period	5	<u>(955)</u>		<u>(955)</u>	
NET CURRENT LIABILITIES			<u>(819)</u>		<u>(816)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			484,030		496,928
CREDITORS					
Amounts falling due after more than one period	6		<u>(485,198)</u>		<u>(498,102)</u>
NET LIABILITIES			<u>(1,168)</u>		<u>(1,174)</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and loss account	8		<u>(1,170)</u>		<u>(1,176)</u>
SHAREHOLDERS' FUNDS			<u>(1,168)</u>		<u>(1,174)</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the period ended 31 December 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with the requirement of the 2006 Companies Act and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial period and of its profit or loss for each financial period in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements were approved by the Board of Directors on behalf by



Mrs J Walker - Director

12 SEP 2011

and were signed on its

MOORGATE COLEMAN INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Period Ended 31 December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 OPERATING LOSS

The operating loss is stated after charging

	31 December 2010 £	30 June 2010 £
Directors' emoluments	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period ended 31 December 2010 nor for the year ended 30 June 2010

4 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 July 2010	497,744
Exchange differences	<u>(12,895)</u>
At 31 December 2010	<u>484,849</u>
NET BOOK VALUE	
At 31 December 2010	<u>484,849</u>
At 31 June 2010	<u>497,744</u>

The company owns 800,000 \$1 preference shares in Moorgate Coleman Limited, an unlisted company incorporated in England & Wales. This represents 53% of the nominal value of the preference shares

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE PERIOD

	31 December 2010 £	30 June 2009 £
Other creditors	-	-
Accrued expenses	<u>955</u>	<u>955</u>
	<u>955</u>	<u>955</u>

MOORGATE COLEMAN INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period Ended 31 December 2010

6 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE PERIOD

	31 December 2010 £	30 June 2010 £
Other loans more 5yrs non-inst	<u>485,198</u>	<u>454,383</u>

Amounts falling due in more than five periods

Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>485,198</u>	<u>454,383</u>

7 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 December 2010 £	30 June 2010 £
1,000	Ordinary	£1	1,000	1,000
3,000,000	Preference	\$1	<u>3,000,000</u>	<u>3,000,000</u>
			<u>3,001,000</u>	<u>3,001,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 December 2010 £	30 June 2010 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

The holders of preference shares are entitled to receive notice of, to attend and speak at, any general meeting or separate meeting of the holders of any class of share, but preference share holders have no right to vote or any other rights at any such meeting

In the distribution of capital on a winding-up of the company the holders of preference shares shall be entitled to repayment of the capital paid-up or treated for the purposes of the Act as paid-up on the preference shares in priority to any repayment of capital to another member. The preference shares shall confer no other right to participate in the capital of the company

8 RESERVES

	Profit and loss account £
At 1 July 2010	(1,176)
Profit for the period	<u>6</u>
At 31 December 2010	<u>(1,170)</u>

9 RELATED PARTY DISCLOSURES

The directors control the company by virtue of their ordinary shareholdings

The directors are partners in White & Case LLP

At the period end the company owed White & Case LLP £485,198 (2010 £498,102)