

COMPANY REGISTRATION NUMBER: 04461551

CLEANSWEEP OF CLITHEROE LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 March 2017

CLEANSWEEP OF CLITHEROE LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2017

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CLEANSWEEP OF CLITHEROE LIMITED

DIRECTOR'S REPORT

YEAR ENDED 31 MARCH 2017

The director presents his report and the unaudited financial statements of the company for the year ended 31 March 2017 .

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of providing cleaning services.

DIRECTOR

The director who served the company during the year was as follows:

M. Wood

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 19 October 2017 and signed on behalf of the board by:

M. Wood

Director

Registered office:

10 Southfield Drive

West Bradford

Clitheroe

Lancashire

BB7 4TU

CLEANSWEEP OF CLITHEROE LIMITED
STATEMENT OF INCOME AND RETAINED EARNINGS
YEAR ENDED 31 MARCH 2017

		2017	2016
	Note	£	£
TURNOVER		33,713	34,766
		-----	-----
GROSS PROFIT		33,713	34,766
Administrative expenses		14,444	17,261
		-----	-----
OPERATING PROFIT		19,269	17,505
Interest payable and similar expenses		155	688
		-----	-----
PROFIT BEFORE TAXATION	4	19,114	16,817
Tax on profit		3,903	3,443
		-----	-----
PROFIT FOR THE FINANCIAL YEAR AND TOTAL COMPREHENSIVE INCOME		15,211	13,374
		-----	-----
Dividends paid and payable		(10,000)	(25,900)
RETAINED EARNINGS AT THE START OF THE YEAR		1,129	13,655
		-----	-----
RETAINED EARNINGS AT THE END OF THE YEAR		6,340	1,129
		-----	-----

All the activities of the company are from continuing operations.

CLEANSWEEP OF CLITHEROE LIMITED

STATEMENT OF FINANCIAL POSITION

31 March 2017

		2017		2016
	Note	£	£	£
FIXED ASSETS				
Intangible assets	5		4,000	4,400
Tangible assets	6		14,800	17,832
			-----	-----
			18,800	22,232
CURRENT ASSETS				
Debtors	7	10,620		5,404
CREDITORS: amounts falling due within one year	8	20,190		23,048
			-----	-----
NET CURRENT LIABILITIES			9,570	17,644
			-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES			9,230	4,588
PROVISIONS				
Taxation including deferred tax			2,790	3,359
			-----	-----
NET ASSETS			6,440	1,229
			-----	-----
CAPITAL AND RESERVES				
Called up share capital			100	100
Profit and loss account			6,340	1,129
			-----	-----
SHAREHOLDERS FUNDS			6,440	1,229
			-----	-----

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

CLEANSWEEP OF CLITHEROE LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

31 March 2017

These financial statements were approved by the board of directors and authorised for issue on 19 October 2017 ,
and are signed on behalf of the board by:

M. Wood

Director

Company registration number: 04461551

CLEANSWEEP OF CLITHEROE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2017

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 10 Southfield Drive, West Bradford, Clitheroe, Lancashire, BB7 4TU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 11.

(c) Revenue recognition

The turnover shown in the profit and loss account represents the invoice value of goods supplied and services provided during the year, exclusive of Value Added Tax.

(d) Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

(e) Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - 4% per annum straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

(f) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

(g) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% per annum reducing balance

Motor Vehicles - 25% per annum reducing balance

(h) Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

4. PROFIT BEFORE TAXATION

Profit before taxation is stated after charging:

	2017	2016
	£	£
Amortisation of intangible assets	400	400
Depreciation of tangible assets	3,032	3,707
	-----	-----

5. INTANGIBLE ASSETS

	Goodwill £
Cost	
At 1 April 2016 and 31 March 2017	10,000
Amortisation	
At 1 April 2016	5,600
Charge for the year	400
At 31 March 2017	6,000
Carrying amount	
At 31 March 2017	4,000
At 31 March 2016	4,400

6. TANGIBLE ASSETS

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
At 1 April 2016 and 31 March 2017	58,244	19,000	77,244
Depreciation			
At 1 April 2016	43,981	15,431	59,412
Charge for the year	2,140	892	3,032
At 31 March 2017	46,121	16,323	62,444
Carrying amount			
At 31 March 2017	12,123	2,677	14,800
At 31 March 2016	14,263	3,569	17,832

7. DEBTORS

	2017 £	2016 £
Trade debtors	10,620	5,404

8. CREDITORS: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	1,860	4,240
Trade creditors	541	1,286
Accruals and deferred income	1,213	1,213
Corporation tax	4,472	4,139
Social security and other taxes	1,769	1,629
Director loan accounts	10,335	10,541
	20,190	23,048

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The company's bank borrowings are secured by a £8,000 personal guarantee given by the director, Mr. M. Wood .

10. RELATED PARTY TRANSACTIONS

The company was under the control of Mr M. Wood throughout the year. Mr M. Wood is the managing director and majority shareholder. During the year the company paid dividends to the director amounting to £5,000.

11. TRANSITION TO FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.

CLEANSWEEP OF CLITHEROE LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2017

The following pages do not form part of the financial statements.

CLEANSWEEP OF CLITHEROE LIMITED

CHARTERED ACCOUNTANTS REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CLEANSWEEP OF CLITHEROE LIMITED

YEAR ENDED 31 MARCH 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cleansweep of Clitheroe Limited for the year ended 31 March 2017, which comprise the statement of income and retained earnings, statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the Board of Directors of Cleansweep of Clitheroe Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Cleansweep of Clitheroe Limited and state those matters that we have agreed to state you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cleansweep of Clitheroe Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cleansweep of Clitheroe Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cleansweep of Clitheroe Limited. You consider that Cleansweep of Clitheroe Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Cleansweep of Clitheroe Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

RIDEHALGH LIMITED Chartered Accountants

Guardian House 42 Preston New Road Blackburn BB2 6AH

19 October 2017

CLEANSWEEP OF CLITHEROE LIMITED

DETAILED INCOME STATEMENT

YEAR ENDED 31 MARCH 2017

	2017	2016
	£	£
TURNOVER	33,713	34,766
	-----	-----
GROSS PROFIT	33,713	34,766
OVERHEADS		
ADMINISTRATIVE EXPENSES		
Insurance	1,076	685
Repairs and maintenance	216	120
Motor expenses	7,209	10,196
Telephone	631	604
Sundry expenses	588	221
Bank charges	392	428
Accountancy fees	900	900
Amortisation of intangible assets	400	400
Depreciation of tangible assets	3,032	3,707
	-----	-----
	14,444	17,261
	-----	-----
OPERATING PROFIT	19,269	17,505
Interest payable and similar expenses	(155)	(688)
	-----	-----
PROFIT BEFORE TAXATION	19,114	16,817
	-----	-----

CLEANSWEEP OF CLITHEROE LIMITED
NOTES TO THE DETAILED INCOME STATEMENT
YEAR ENDED 31 MARCH 2017

	2017	2016
	£	£
INTEREST PAYABLE AND SIMILAR EXPENSES		
Interest on bank loans and overdrafts	155	688
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.