

**A & G BREDICE LIMITED  
COMPANY NO. 4461545  
ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 JUNE 2008**

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COMPANIES HOUSE

**A & G BREDICE LIMITED  
BALANCE SHEET  
AT 30 JUNE 2008**

	2008	2007
<b>FIXED ASSETS</b>		
Tangible Assets (Note 2)	4600	5130
<b>CURRENT ASSETS</b>		
Stock	5656	5826
Debtors	1065	1799
Bank	<u>13191</u>	<u>13301</u>
	19912	20926
<b>CREDITORS</b>		
Amounts Falling Due Within One Year	<u>18335</u>	<u>17869</u>
<b>NET CURRENT ASSETS</b>	<u>1577</u>	<u>3057</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	6177	8187
<b>PROVISION FOR LIABILITIES AND CHARGES</b>		
Deferred Taxation	<u>341</u>	<u>298</u>
<b>NET ASSETS</b>	<u><u>£5836</u></u>	<u><u>£7889</u></u>
<b>CAPITAL &amp; RESERVES</b>		
Called up Share capital (Note 3)	2	2
Profit & Loss Account	<u>5834</u>	<u>7887</u>
<b>SHAREHOLDERS' FUNDS</b>	<u><u>£5836</u></u>	<u><u>£7889</u></u>

For the year in question, the company was entitled to exemption from an audit under section s. 249A(1) of the Companies Act 1985. The members have not required the company to obtain an audit of its accounts for the financial year in accordance with section s. 249B(2) of the Act. The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section s. 221 of the Companies Act 1985 and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of s. 226A and the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the directors on 7 January 2009 and are signed on their behalf by:-



Director

G. Bredice

The notes on pages 2 and 3 form part of these abbreviated financial statements

**A & G BREDICE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**30 JUNE 2008**

**1. ACCOUNTING POLICIES**

**(a) Basis of Accounting**

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**(b) Turnover**

Turnover represents invoiced sales net of value added tax.

**(c) Fixed Assets**

Depreciation of Fixed Assets has been provided at rates which it is estimated will write off the net cost of the assets over their effective lifetimes. The rates of depreciation used being:-

Motor Vehicles	25% per annum on a reducing balance basis
Fixtures & Fittings	10% per annum on a reducing balance basis

**(d) Deferred Taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and law.

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
<b>COST</b>	
At 1 July 2007	10057
Additions During the Year	399
Disposals During the Year	-
At 30 June 2008	<u>£10456</u>
<b>DEPRECIATION</b>	
At 1 July 2007	4927
Provided for the Year	929
Eliminated on Disposal	-
At 30 June 2008	<u>5856</u>
<b>NET BOOK VALUE</b>	
At 30 June 2008	<u>£4600</u>
At 30 June 2007	<u>£5130</u>

**A & G BREDICE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**30 JUNE 2008**  
**(CONTINUED)**

**3 CALLED UP SHARE CAPITAL**

The authorised share capital comprises:-

	2008	2007
<b>Authorised</b>		
1000 Ordinary Shares of £1 each	<u>£1000</u>	<u>£1000</u>
<b>Called up, Allotted &amp; Fully Paid</b>		
2 Ordinary Shares of £1 each	<u>£2</u>	<u>£2</u>

**4 CONTROLLING PARTY**

The company is controlled by Mr. A Bredice and Mr. G. Bredice, both of whom are directors and 50% shareholders.