

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014
FOR
OLYMPUS TECHNOLOGIES (GLOS) LIMITED

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for the Year Ended 30 NOVEMBER 2014

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OLYMPUS TECHNOLOGIES (GLOS) LIMITED

COMPANY INFORMATION
for the Year Ended 30 NOVEMBER 2014

DIRECTORS:

M J Coombs
Mrs C M Coombs

SECRETARY:

Mrs C M Coombs

REGISTERED OFFICE:

376B Church Road
Frampton Cotterell
Bristol
BS36 2AQ

REGISTERED NUMBER:

04461532 (England and Wales)

ACCOUNTANTS:

Keller & Co
367b Church Road
Frampton Cotterell
Bristol
BS36 2AQ

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	<u>2,877</u>	<u>3,590</u>
		<u>2,877</u>	<u>3,590</u>
CURRENT ASSETS			
Stocks		20,850	32,175
Debtors		47,832	53,233
Cash at bank		<u>24,745</u>	<u>18,528</u>
		93,427	103,936
CREDITORS			
Amounts falling due within one year		<u>(71,605)</u>	<u>(49,960)</u>
NET CURRENT ASSETS		<u>21,822</u>	<u>53,976</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		24,699	57,566
CREDITORS			
Amounts falling due after more than one year		<u>(24,474)</u>	<u>(27,869)</u>
NET ASSETS		<u>225</u>	<u>29,697</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>223</u>	<u>29,695</u>
SHAREHOLDERS' FUNDS		<u>225</u>	<u>29,697</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 August 2015 and were signed on its behalf by:

M J Coombs - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 NOVEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2013	
and 30 November 2014	<u>30,000</u>
AMORTISATION	
At 1 December 2013	
and 30 November 2014	<u>30,000</u>
NET BOOK VALUE	
At 30 November 2014	<u><u>-</u></u>
At 30 November 2013	<u><u>-</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 NOVEMBER 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2013	26,252
Additions	424
At 30 November 2014	<u>26,676</u>
DEPRECIATION	
At 1 December 2013	22,662
Charge for year	1,137
At 30 November 2014	<u>23,799</u>
NET BOOK VALUE	
At 30 November 2014	<u>2,877</u>
At 30 November 2013	<u>3,590</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary A Shares	£1	<u>2</u>	<u>2</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the company owes the director £12,985.67 and this is included in other creditors above.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.