

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2012

FOR

OLYMPUS TECHNOLOGIES (GLOS) LIMITED

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for the Year Ended 30 NOVEMBER 2012

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OLYMPUS TECHNOLOGIES (GLOS) LIMITED

COMPANY INFORMATION

for the Year Ended 30 NOVEMBER 2012

DIRECTORS:

M J Coombs
Mrs C M Coombs

SECRETARY:

Mrs C M Coombs

REGISTERED OFFICE:

376B Church Road
Frampton Cotterell
Bristol
BS36 2AQ

REGISTERED NUMBER:

04461532 (England and Wales)

ACCOUNTANTS:

Keller & Co
367b Church Road
Frampton Cotterell
Bristol
BS36 2AQ

OLYMPUS TECHNOLOGIES (GLOS) LIMITED (REGISTERED NUMBER: 04461532)

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	-	3,000
Tangible assets	3	<u>3,866</u>	<u>4,626</u>
		<u>3,866</u>	<u>7,626</u>
CURRENT ASSETS			
Stocks		24,025	21,600
Debtors		<u>54,091</u>	<u>59,904</u>
		78,116	81,504
CREDITORS			
Amounts falling due within one year		<u>(67,574)</u>	<u>(74,959)</u>
NET CURRENT ASSETS		<u>10,542</u>	<u>6,545</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		14,408	14,171
CREDITORS			
Amounts falling due after more than one year		<u>(14,000)</u>	<u>(14,000)</u>
NET ASSETS		<u>408</u>	<u>171</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>406</u>	<u>169</u>
SHAREHOLDERS' FUNDS		<u>408</u>	<u>171</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

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OLYMPUS TECHNOLOGIES (GLOS) LIMITED (REGISTERED NUMBER: 04461532)

ABBREVIATED BALANCE SHEET - continued

30 NOVEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 August 2013 and were signed on its behalf by:

M J Coombs - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 NOVEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	
and 30 November 2012	<u>30,000</u>
AMORTISATION	
At 1 December 2011	27,000
Amortisation for year	<u>3,000</u>
At 30 November 2012	<u>30,000</u>
NET BOOK VALUE	
At 30 November 2012	<u><u>-</u></u>
At 30 November 2011	<u><u>3,000</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 NOVEMBER 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	24,501
Additions	636
At 30 November 2012	<u>25,137</u>
DEPRECIATION	
At 1 December 2011	19,875
Charge for year	1,396
At 30 November 2012	<u>21,271</u>
NET BOOK VALUE	
At 30 November 2012	<u>3,866</u>
At 30 November 2011	<u>4,626</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary A Shares	£1	<u>2</u>	<u>2</u>

5. TRANSACTIONS WITH DIRECTORS

At the balance sheet date the company owes the director £899.62 and this is included in other creditors above.

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