

REGISTERED NUMBER: 4461532 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2004
FOR
OLYMPUS TECHNOLOGIES (GLOS) LIMITED



OLYMPUS TECHNOLOGIES (GLOS) LIMITED

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for the Year Ended 30 November 2004

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OLYMPUS TECHNOLOGIES (GLOS) LIMITED

COMPANY INFORMATION

for the Year Ended 30 November 2004

DIRECTOR: M J Coombs

SECRETARY: Mrs C M Coombs

REGISTERED OFFICE: 376B Church Road
Frampton Cotterell
Bristol
BS36 2AQ

REGISTERED NUMBER: 4461532 (England and Wales)

ACCOUNTANTS: Keller & Co
Chartered Accountants
367B Church Road
Frampton Cotterell
Bristol
BS36 2AQ

OLYMPUS TECHNOLOGIES (GLOS) LIMITED**ABBREVIATED BALANCE SHEET****30 November 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		24,000		27,000
Tangible assets	3		7,268		1,215
			31,268		28,215
CURRENT ASSETS:					
Stocks		78,008		68,558	
Debtors		74,305		73,810	
		152,313		142,368	
CREDITORS: Amounts falling due within one year		151,168		164,919	
NET CURRENT ASSETS/(LIABILITIES):			1,145		(22,551)
TOTAL ASSETS LESS CURRENT LIABILITIES:			32,413		5,664
PROVISIONS FOR LIABILITIES AND CHARGES:			234		-
			£32,179		£5,664
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			32,177		5,662
SHAREHOLDERS' FUNDS:			£32,179		£5,664

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

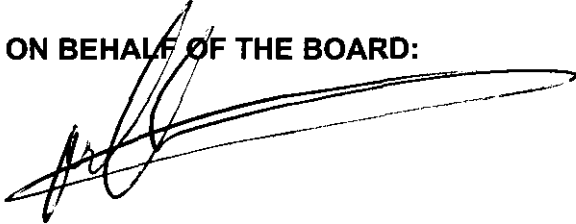
OLYMPUS TECHNOLOGIES (GLOS) LIMITED

ABBREVIATED BALANCE SHEET

30 November 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'M J Coombs', written over a horizontal line.

M J Coombs - Director

Approved by the Board on 1 September 2005

The notes form part of these abbreviated accounts

OLYMPUS TECHNOLOGIES (GLOS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 November 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance
Motor vehicles - 25% on reducing balance
Computer equipment - 33% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1 December 2003	
and 30 November 2004	<hr/> 30,000
AMORTISATION:	
At 1 December 2003	3,000
Charge for year	3,000
	<hr/>
At 30 November 2004	6,000
	<hr/>
NET BOOK VALUE:	
At 30 November 2004	24,000
	<hr/>
At 30 November 2003	27,000
	<hr/>

OLYMPUS TECHNOLOGIES (GLOS) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 November 2004****3. TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 December 2003	1,620
Additions	8,551
	<hr/>
At 30 November 2004	10,171
	<hr/>
DEPRECIATION:	
At 1 December 2003	405
Charge for year	2,498
	<hr/>
At 30 November 2004	2,903
	<hr/>
NET BOOK VALUE:	
At 30 November 2004	7,268
	<hr/>
At 30 November 2003	1,215
	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
900	Ordinary A Shares	£1	900	900
100	Ordinary B Shares	£1	100	100
			<hr/>	<hr/>
			1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
2	Ordinary A Shares	£1	2	2
			<hr/>	<hr/>