

Registered number  
04461431

Garner (UK) Limited (formerly Garner Industries Limited)

Abbreviated Accounts

30 June 2014

**Garner (UK) Limited (formerly Garner Industries Limited)****Registered number:** 04461431**Abbreviated Balance Sheet****as at 30 June 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Intangible assets	2	11,003	14,670
Tangible assets	3	11,414	17,122
		<u>22,417</u>	<u>31,792</u>
<b>Current assets</b>			
Stocks		3,800	4,000
Debtors		382,654	198,030
		<u>386,454</u>	<u>202,030</u>
<b>Creditors: amounts falling due within one year</b>		<u>(330,828)</u>	<u>(322,483)</u>
<b>Net current assets/(liabilities)</b>		55,626	(120,453)
<b>Net assets/(liabilities)</b>		<u>78,043</u>	<u>(88,661)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		77,943	(88,761)
<b>Shareholders' funds</b>		<u>78,043</u>	<u>(88,661)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

L Garner

Director

Approved by the board on 24 March 2015

# Garner (UK) Limited (formerly Garner Industries Limited)

## Notes to the Abbreviated Accounts

for the year ended 30 June 2014

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% straight line
Plant and equipment	25% straight line
Motor vehicles	25% straight line

#### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

#### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

### 2 Intangible fixed assets

£

#### **Cost**

At 1 July 2013	48,337
At 30 June 2014	<u>48,337</u>

#### **Amortisation**

At 1 July 2013	33,667
Provided during the year	3,667
At 30 June 2014	<u>37,334</u>

#### **Net book value**

At 30 June 2014	<u>11,003</u>
At 30 June 2013	<u>14,670</u>

### 3 Tangible fixed assets

£

**Cost**

At 1 July 2013	98,364
At 30 June 2014	<u>98,364</u>

**Depreciation**

At 1 July 2013	81,242
Charge for the year	<u>5,708</u>
At 30 June 2014	<u>86,950</u>

**Net book value**

At 30 June 2014	<u>11,414</u>
At 30 June 2013	<u>17,122</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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