Registered Number 04461431

GARNER INDUSTRIES LIMITED

Abbreviated Accounts

30 June 2010

GARNER INDUSTRIES LIMITED Registered Number 04461431

Balance Sheet as at 30 June 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		114,050		223,172
Total fixed assets			114,050		223,172
Current assets					
Stocks		5,000		5,000	
Debtors		212,444		110,134	
Cash at bank and in hand		198		121,085	
Total current assets		217,642		236,219	
Creditors: amounts falling due within one year		(170,104)		(255,009)	
Net current assets			47,538		(18,790)
Total assets less current liabilities			161,588		204,382
Creditors: amounts falling due after one year					(13,694)
Total net Assets (liabilities)			161,588		190,688
Capital and reserves					
Called up share capital			100		100
Profit and loss account			161,488		190,588
Shareholders funds			161,588		190,688

a. For the year ending 30 June 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
   i. ensuring the company keeps accounting records which comply with Section 386; and
   ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 January 2011

And signed on their behalf by:
R Garner, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00%	Straight Line

2 **Tangible fixed assets**

Cost	£
At 30 June 2009	362,732
additions	645,986
disposals	(817,454)
revaluations	
transfers	
At 30 June 2010	191,264
Depreciation	
At 30 June 2009	139,560
Charge for year	40,104
on disposals	(102,450)
At 30 June 2010	77,214
Net Book Value	
At 30 June 2009	223,172
At 30 June 2010	114,050

3 **Transactions with directors**

There are no transactions with directors to disclose.

4 **Related party disclosures**

During the year, the company purchased goods and services to the value of £42320 from, and sold goods and services to the value of £47,000 to Garner (UK) Ltd. The company also purchased goods to the value of of £8500 from Renarg FS Ltd. Mr L Garner has a controlling interest in each of these companies.