

Abbreviated Unaudited Accounts for the Year Ended 30th June 2014

for

50fold Limited

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for the Year Ended 30th June 2014

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50fold Limited

Company Information
for the Year Ended 30th June 2014

DIRECTOR:

A Kujawa

SECRETARY:

Business Control Ltd

REGISTERED OFFICE:

C/O Business Control Ltd
Red Lion Yard
Odd Down
Bath
BA2 2PP

REGISTERED NUMBER:

04461207 (England and Wales)

ACCOUNTANTS:

Business Control Limited
Red Lion Yard
Odd Down
Bath
Somerset
BA2 2PP

Abbreviated Balance Sheet
30th June 2014

| | Notes | 2014 £ | 2013 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | 33,914 | 33,914 |
| Tangible assets | 3 | <u>1,661</u> | <u>1,852</u> |
| | | <u>35,575</u> | <u>35,766</u> |
| CURRENT ASSETS | | | |
| Debtors | | 1,196 | 1,934 |
| Cash at bank | | <u>8,262</u> | <u>6,010</u> |
| | | 9,458 | 7,944 |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>(129,847)</u> | <u>(137,172)</u> |
| NET CURRENT LIABILITIES | | <u>(120,389)</u> | <u>(129,228)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(84,814)</u> | <u>(93,462)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 39,469 | 39,469 |
| Share premium | | 16,501 | 16,501 |
| Profit and loss account | | <u>(140,784)</u> | <u>(149,432)</u> |
| SHAREHOLDERS' FUNDS | | <u>(84,814)</u> | <u>(93,462)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9th March 2015 and were signed by:

A Kujawa - Director

Notes to the Abbreviated Accounts
for the Year Ended 30th June 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|--|--------------------|
| COST | |
| At 1st July 2013 and 30th June 2014 | <u>63,914</u> |
| AMORTISATION | |
| At 1st July 2013 and 30th June 2014 | <u>30,000</u> |
| NET BOOK VALUE | |
| At 30th June 2014 | <u>33,914</u> |
| At 30th June 2013 | <u>33,914</u> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th June 2014

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 1st July 2013 | |
| and 30th June 2014 | <u>27,495</u> |
| DEPRECIATION | |
| At 1st July 2013 | 25,643 |
| Charge for year | <u>191</u> |
| At 30th June 2014 | <u>25,834</u> |
| NET BOOK VALUE | |
| At 30th June 2014 | <u>1,661</u> |
| At 30th June 2013 | <u>1,852</u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2014 £ | 2013 £ |
|----------------|------------------|---------------------------|-------------------|-------------------|
| 3,000,000 | ordinary | 0.01 | 1,469 | 1,469 |
| 38,000 | Preference share | 1 | <u>38,000</u> | <u>38,000</u> |
| | | | <u>39,469</u> | <u>39,469</u> |

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