Registered Number 04461207

50FOLD LIMITED

Abbreviated Accounts

30 June 2008

Balance Sheet as at 30 June 2008

	Notes	2008 £	£	2007 £	£
Fixed assets Tangible Total fixed assets	2	£	2,833 2,833	Ľ	8,965 8,965
Current assets Debtors Cash at bank and in hand		39,814		13,582 19,453	
Total current assets		39,814		33,035	
Creditors: amounts falling due within one year		(90,965)		(70,074)	
Net current assets			(51,151)		(37,039)
Total assets less current liabilities			(48,318)		(28,074)
Total net Assets (liabilities)			(48,318)		(28,074)
Capital and reserves					
Called up share capital			55,970		900
Profit and loss account			(104,288)		(28,974)
Shareholders funds			<u>(48,318)</u>		(28,074)

- a. For the year ending 30 June 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 05 March 2009

And signed on their behalf by:

A Kujawa, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 June 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Straight Line

$_{\rm 2}$ Tangible fixed assets

Cost	£
At 30 June 2007	61,188
additions	1,440
disposals	(6,891)
revaluations	
transfers	
At 30 June 2008	55,737
Depreciation	
At 30 June 2007	52,223
Charge for year	737
on disposals	(56)_
At 30 June 2008	52,904
Net Book Value	
At 30 June 2007	8,965
At 30 June 2008	2,833