

HIGH EFFICIENCY SKILLS LIMITED
ABBREVIATED ACCOUNTS FOR YEAR ENDING
30TH JUNE 2007

Company Registration No 04461207

WEDNESDAY



AIHZIB0

A83

30/04/2008

80

COMPANIES HOUSE

HIGH EFFICIENCY SKILLS LIMITED

CONTENTS

Abbreviated Balance Sheet	1 - 2
Notes to the abbreviated Accounts	3 - 4

HIGH EFFICIENCY SKILLS LIMITED**ABBREVIATED BALANCE SHEET AS AT 30TH JUNE 2007**

	Note	2007 £	2006 £
Fixed Assets	2		
Tangible Assets		8,965	17,955
Current Assets			
Stocks			
Debtors		13,582	23,006
Cash at bank and in hand		<u>19,453</u>	<u>5,640</u>
		33,035	28,646
Creditors: Amounts Falling due within One year		70,074	67,339
		-----	-----
Net Current Assets		(37,039)	(38,693)
Total Assets Less Current Liabilities		(28,074)	(20,738)
Capital and Reserves			
Called-up equity share capital	3	900	900
Profit and loss account		(28,974)	(21,638)
		-----	-----
Shareholders' equity interest		<u>(28,074)</u>	<u>(20,738)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

HIGH EFFICIENCY SKILLS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30TH JUNE 2007 -CONTINUED

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 17th April 2008 and signed on their behalf by

Director

anujawta

Date

24 april 2008

HIGH EFFICIENCY SKILLS LIMITED

1. Accounting Policies

1 Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

2 Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

3 Fixed Assets

All fixed assets are initially recorded at cost

4 Depreciation

Depreciation is provided on cost in equal instalments over the estimated useful lives of the assets. The rates of depreciation are as follows

Office Equipment	33% per annum on a straight line basis
Equipment and other assets	33% per annum on a straight line basis

5 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

6 Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

HIGH EFFICIENCY SKILLS LIMITED

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2 Fixed Assets

	Tangible Assets
	£
Cost	
Additions	7,083
At 30 th June 2007	61,188
Depreciation	
Charge for year	16,073
At 30 th June 2007	52,223
Net Book Value	
At 30 th June 2007	8,965

3 Share Capital**Authorised share capital:**

	2007	2006
	£	£
900 Ordinary shares of £1 each	900	900

Allotted and called up:

	2007	2006
	No	No
	£	£
Ordinary shares of £1 each	900	900