Registered Number 04461196

PAD ENTERTAINMENTS LTD

Abbreviated Accounts

30 June 2010

PAD ENTERTAINMENTS LTD **Registered Number 04461196**

Balance Sheet as at 30 June 2010

	Notes	2010		2009	
		£	£	£	£
Called up share capital not paid					0
Fixed assets					
Tangible	2		5,330		7,052
Total fixed assets			5,330		7,052
Current assets					
Debtors		0		9	
Cash at bank and in hand		4,031		2,438	
Total current assets		4,031		2,447	
Creditors: amounts falling due within one year		(3,762)		(8,930)	
Net current assets			269		(6,483)
Total assets less current liabilities			5,599		569
Total net Assets (liabilities)			5,599		569
Capital and reserves					
Called up share capital			5		5
Profit and loss account			5,594		564
Shareholders funds			5,599		569

a. For the year ending 30 June 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
   i. ensuring the company keeps accounting records which comply with Section 386; and
   ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 February 2011

And signed on their behalf by:
Mr K Bailey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance
Equipment	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 30 June 2009	26,832
additions	558
disposals	
revaluations	
transfers	
At 30 June 2010	27,390
Depreciation	
At 30 June 2009	19,780
Charge for year	2,280
on disposals	
At 30 June 2010	22,060
Net Book Value	
At 30 June 2009	7,052
At 30 June 2010	5,330

3 **Transactions with directors**

The company was under the control of Mr K.Bailey, Mr I.Johnson throughout the current and previous year.

4 **Related party disclosures**

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard.