

Registered number
4461008

REGISTRAR OF
COMPANIES COPY

IMPERIAL METAL RECYCLERS LIMITED

Abbreviated Accounts

30 June 2007

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COMPANIES HOUSE

IMPERIAL METAL RECYCLERS LIMITED
Abbreviated Balance Sheet
as at 30 June 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	87,877	40,242
Current assets			
Stocks		20,050	14,800
Debtors		24,074	10,329
Cash at bank and in hand		122,858	77,806
		<u>166,982</u>	<u>102,935</u>
Creditors: amounts falling due within one year		(105,761)	(102,308)
Net current assets		<u>61,221</u>	<u>627</u>
Total assets less current liabilities		<u>149,098</u>	<u>40,869</u>
Creditors: amounts falling due after more than one year		(63,889)	-
Net assets		<u>85,209</u>	<u>40,869</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		85,109	40,769
Shareholders' funds		<u>85,209</u>	<u>40,869</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

T Lackenby

T Lackenby
Director

Approved by the board on 29 April 2008

IMPERIAL METAL RECYCLERS LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 June 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% on net book value
Equipment	15% on net book value
Motor vehicles	25% on net book value

Stocks

Stock is valued at the lower of cost and net realisable value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 July 2006	65,867
Additions	69,235
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At 30 June 2007	135,102
Depreciation	
At 1 July 2006	25,625
Charge for the year	21,600
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At 30 June 2007	47,225
Net book value	
At 30 June 2007	<hr/> 87,877 <hr/>

IMPERIAL METAL RECYCLERS LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 June 2007

At 30 June 2006

40,242

3 Share capital

2007
£

2006
£

Authorised
Ordinary shares of £1 each

100

100

2007
No

2006
No

2007
£

2006
£

Allotted, called up and fully paid
Ordinary shares of £1 each

100

100

100

100