

Registered number
4461008

REGISTRAR OF
COMPANIES COPY

IMPERIAL METAL RECYCLERS LIMITED

Abbreviated Accounts

30 June 2006

MONDAY



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IMPERIAL METAL RECYCLERS LIMITED
Abbreviated Balance Sheet
as at 30 June 2006

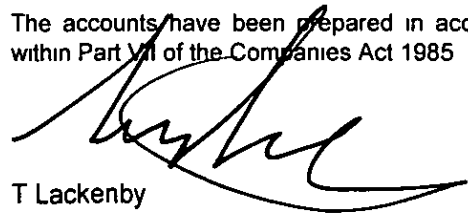
	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	40,242	42,864
Current assets			
Stocks		14,800	6,230
Debtors		10,329	-
Cash at bank and in hand		77,806	21,970
		<u>102,935</u>	<u>28,200</u>
Creditors: amounts falling due within one year		(89,208)	(36,093)
Net current assets/(liabilities)		<u>13,727</u>	<u>(7,893)</u>
Total assets less current liabilities		<u>53,969</u>	<u>34,971</u>
Creditors: amounts falling due after more than one year		(13,100)	(18,341)
Net assets		<u>40,869</u>	<u>16,630</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		40,769	16,530
Shareholders' funds		<u>40,869</u>	<u>16,630</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



T Lackenby
Director

Approved by the board on 18 December 2006

IMPERIAL METAL RECYCLERS LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 June 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 July 2005	61,164
Additions	4,703
	<hr/>
At 30 June 2006	65,867
Depreciation	
At 1 July 2005	18,300
Charge for the year	7,325
	<hr/>
At 30 June 2006	25,625
Net book value	
At 30 June 2006	<hr/> 40,242
At 30 June 2005	<hr/> 42,864

IMPERIAL METAL RECYCLERS LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 June 2006

3 Share capital

			2006	2005
			£	£
Authorised				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2006	2005	2006	2005
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>