

**ABSOLUTE PERFECTION LIMITED**  
**DIRECTORS' REPORT AND THE UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2009**



# ABSOLUTE PERFECTION LIMITED

## COMPANY INFORMATION

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Directors	J K Nash M J Thomas
Secretary	J K Nash
Company Number	04460724
Registered Office	73A Harcourt Terrace London SW10 9PZ
Business Address	73A Harcourt Terrace London SW10 9PZ

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# **ABSOLUTE PERFECTION LIMITED**

## **DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 MAY 2009**

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The directors present their report and financial statements for the year ended 31 May 2009.

### **Principal Activities**

The company commenced trading on 29 June 2005 and its principal activity is that of property management.

### **Directors**

The following directors have held office since 1 June 2005:

J K Nash

M J Thomas

### **Directors' Interests**

The directors' interests in the share of the company were as stated below:

	<b>Ordinary Shares of £1 Each</b>	
	<b>31 May 2009</b>	<b>31 May 2008</b>
J K Nash	500	500
M J Thomas	500	500

### **Directors' Responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practices (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and the apply them consistently
- Make judgments and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of the Part VII of the Companies Act 1985 relating to small companies.

By order of the Board



M J Thomas

**Secretary**

31 October 2009

# ABSOLUTE PERFECTION LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MAY 2009

	Notes	2009 £	2008 £
Turnover		8,103	2,696
Administrative expenses		(9,491)	(17,516)
Operating Profit		(1,388)	(14,820)
Other interest receivable and similar income	2	1	666
Loss on ordinary activities before taxation		(1,387)	(14,154)
Tax on loss on ordinary activities	3	-	-
Profit for the year		(1,387)	(14,154)

# ABSOLUTE PERFECTION LIMITED

## BALANCE SHEET

AS AT 31 MAY 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	4		44,267		44,267
<b>Current assets</b>					
Debtors	5	73,219		108,457	
Cash at bank and in hand		836		2,477	
		74,055		110,934	
<b>Creditors: amounts falling due within one year</b>	6	(147,910)		(183,402)	
<b>Net current (liabilities)/assets</b>			(73,855)		(72,468)
<b>Total assets less current liabilities</b>			(29,588)		(28,201)
<b>Capital and reserves</b>					
Called up share capital	7		1,000		1,000
Profit and loss account	8		(30,588)		(29,201)
<b>Shareholders' funds</b>			(29,588)		(28,201)

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and;
- The directors acknowledge their responsibilities for:
  - Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Board for issue on 31 October 2009.



M J Thomas  
Director

# **ABSOLUTE PERFECTION LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2009**

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### **1 Accounting Policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold                      Depreciation is charged at 2% on cost but no depreciation is charged on land

### **2 Investment Income**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Bank interest	1	666

### **3 Taxation**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Domestic current year tax		
UK corporation tax	-	-
Current tax charge	-	-

# ABSOLUTE PERFECTION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2009

### 4 Tangible fixed assets

	Land and buildings £
<b>Cost</b>	
At 1 June 2008	44,267
Additions	0
At 31 May 2009	<u>44,267</u>
<b>Depreciation</b>	
At 1 June 2008 & at 31 May 2009	<u>-</u>
<b>Net book value</b>	
At 31 May 2009	<u>44,267</u>

### 5 Debtors

	2009 £	2008 £
Other debtors	73,219	108,457

### 6 Creditors: amounts falling due within one year

	2009 £	2008 £
Trade creditors	-	-
Other creditors	147,910	183,402
	<u>147,910</u>	<u>183,402</u>

### 7 Share capital

	2009 £	2008 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1 each	<u>1,000</u>	<u>1,000</u>



# **ABSOLUTE PERFECTION LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2009**

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### **8 Statement of movements on profit and loss account**

	<b>2009</b>	<b>2008</b>
	<b>Profit and loss account £</b>	<b>Profit and loss account £</b>
Balance as at beginning of the period	(29,201)	(15,047)
Retained profit / (loss) for the period	<u>(1,387)</u>	<u>(14,154)</u>
Balance at end of the period	<u>(30,588)</u>	<u>(29,201)</u>

### **9 Control**

J K Nash and M J Thomas, directors, control the company in equal measure by virtue of their each holding 50% of the ordinary issued share capital.

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# **ABSOLUTE PERFECTION LIMITED**

## **Tax Computations**

**For the period 1/06/2008 to 31/05/2009**

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**A1 Tax Liability / Repayment**

	Reference	P/E 31/05/2009 £
Corporation tax payable	A2	<u>0.00</u>

**A2 Tax and Marginal Rate Relief Calculations**

P/E 31/05/2009	Reference	FY2009
Number of days in period		365
Number of associates		-
Profits/'Basic' profits		(1,387)
Lower starting limit		-
Upper starting limit		-
Starting marginal relief percentage		0%
Lower profit limit		£300,000
Upper profit limit		£1,500,000
Marginal relief percentage		2.50%
Rate of tax		21.0%
Tax on profits	A2	<u>0.00</u>

**A3 Chargeable Profits**

	Reference	PE 31/05/2009 £
<b>Income:</b>		
Schedule DI	B1	(1,388)
Schedule DIII	C1	<u>1</u>
Total investment income		(1,387)
Profits chargeable to corporation tax	A2	<u>(1,387)</u>

**B1 Absolute Perfection Limited  
Adjusted Profit**

	Reference	PE 31/05/2009 £
Profits per accounts		(1,388)
<b>Deduct:</b>		
Non-trading credits per accounts	C1	<u>1</u>
		1
Gross profit/(loss)		<u>(1,387)</u>
<b>Apportionment of Schedule DI</b>		<b>FY 2009</b>
Profit/(loss) for taxable period		(1,387)

**C1 Schedule DIII Summary**

	Reference	Per Accounts £
Non-trading loan relationships	C2	1
Total credit/(allowable deficit)	A3	<u>1</u>

**C2 Non-Trading Loan Relationship Credit/(Deficits)**

	Reference	Per Accounts £
<b>Authorised accounting method</b>		
Interest		1
Non-trading totals	C1	<u>1</u>