

ABSOLUTE PERFECTION LIMITED
DIRECTORS' REPORT AND THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2008



ABSOLUTE PERFECTION LIMITED

COMPANY INFORMATION

Directors	J K Nash M J Thomas
Secretary	J K Nash
Company Number	04460724
Registered Office	73A Harcourt Terrace London SW10 9PZ
Business Address	73A Harcourt Terrace London SW10 9PZ

ABSOLUTE PERFECTION LIMITED

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ABSOLUTE PERFECTION LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MAY 2008

The directors present their report and financial statements for the year ended 31 May 2008.

Principal Activities

The company commenced trading on 29 June 2005 and its principal activity is that of property management.

Directors

The following directors have held office since 1 June 2005:

J K Nash

M J Thomas

Directors' Interests

The directors' interests in the share of the company were as stated below:

	Ordinary Shares of £1 Each	
	31 May 2008	31 May 2007
J K Nash	500	500
M J Thomas	500	500

Directors' Responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practices (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and the apply them consistently
- Make judgments and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of the Part VII of the Companies Act 1985 relating to small companies.

By order of the Board



M J Thomas

Secretary

31 October 2008

• ABSOLUTE PERFECTION LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MAY 2008

	Notes	2008 £	2007 £
Turnover		2,696	3,343
Administrative expenses		(17,516)	(12,238)
Operating Profit		(14,820)	(8,895)
Other interest receivable and similar income	2	666	2,448
Loss on ordinary activities before taxation		(14,154)	(6,447)
Tax on loss on ordinary activities	3	-	-
Profit for the year		(14,154)	(6,447)

ABSOLUTE PERFECTION LIMITED

BALANCE SHEET

AS AT 31 MAY 2008

	Notes	2007		2006	
		£	£	£	£
Fixed assets					
Tangible assets	4		44,267		10,800
Current assets					
Debtors	5	108,457		122,827	
Cash at bank and in hand		<u>2,477</u>		<u>83,422</u>	
		110,934		206,249	
Creditors: amounts falling due within one year	6	<u>(183,402)</u>		<u>(190,002)</u>	
Net current (liabilities)/assets			<u>(72,468)</u>		<u>(16,247)</u>
Total assets less current liabilities			<u>(28,201)</u>		<u>(5,447)</u>
Capital and reserves					
Called up share capital	7		1,000		1,000
Profit and loss account	8		<u>(29,201)</u>		<u>(6,447)</u>
Shareholders' funds			<u>(28,201)</u>		<u>(5,447)</u>

In preparing these financial statements:

- a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and;
- c) The directors acknowledge their responsibilities for:
 - i. Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - ii. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Board for issue on 31 October 2008.



M J Thomas
Director

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold Depreciation is charged at 2% on cost but no depreciation is charged on land

2 Investment Income

	2008	2007
	£	£
Bank interest	666	2,448

3 Taxation

	2008	2007
	£	£
Domestic current year tax		
UK corporation tax	-	-
Current tax charge	-	-

ABSOLUTE PERFECTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2008

4 Tangible fixed assets

	Land and buildings £
Cost	
At 1 June 2007	10,800
Additions	33,467
At 31 May 2008	44,267
Depreciation	
At 1 June 2007 & at 31 May 2008	-
Net book value	
At 31 May 2008	44,267

5 Debtors

	2008 £	2007 £
Other debtors	108,457	122,827

6 Creditors: amounts falling due within one year

	2008 £	2007 £
Trade creditors	-	-
Other creditors	183,402	190,002
	183,402	190,002

7 Share capital

	2008 £	2007 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1,000	1,000

8 Statement of movements on profit and loss account

	2008	2007
	Profit and loss account £	Profit and loss account £
Balance as at beginning of the period	(15,047)	(8,600)
Retained profit / (loss) for the period	<u>(14,154)</u>	<u>(6,447)</u>
Balance at end of the period	<u>(29,201)</u>	<u>(15,047)</u>

9 Control

J K Nash and M J Thomas, directors, control the company in equal measure by virtue of their each holding 50% of the ordinary issued share capital.