

WU07

Notice of progress report in a winding-up by the court



Companies House

TUESDAY



A25 *A7GPB2N4* 16/10/2018 #29
COMPANIES HOUSE

ise
se

1 Company details

Company number 0 4 4 6 0 5 3 8

Company name in full Silicon 8 Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Adrian

Surname Hyde

3 Liquidator's address

Building name/number New Fetter Place West

Street 55 Fetter Lane

Post town London

County/Region

Postcode E C 4 A 1 A A

Country

4 Liquidator's name ①

Full forename(s) Kevin

Surname Murphy

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number New Fetter Place West

Street 55 Fetter Lane

Post town London

County/Region

Postcode E C 4 A 1 A A

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 1	^d 8	^m 0	^m 8	^y 2	^y 0	^y 1	^y 7
To date	^d 1	^d 7	^m 0	^m 8	^y 2	^y 0	^y 1	^y 8

7 Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d1 ^d5 | ^m1 | ^m0 | ^y2 | ^y0 | ^y1 | ^y8 |

WU07

Notice of progress report in a winding-up by the court



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Anish Halai**

Company name **CVR Global LLP**

Address **New Fetter Place West**

55 Fetter Lane

Post town **London**

County/Region

Postcode **E C 4 A 1 A A**

Country

DX

Telephone **020 3794 8750**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Silicon 8 Limited
(In Liquidation)

Summary of Receipts & Payments

RECEIPTS	Statement of Affairs (£)	From 18/08/2014 To 17/08/2017 (£)	From 18/08/2017 To 17/08/2018 (£)	Total (£)
Cash at Bank		31,539.54	0.00	31,539.54
Deposit on Petition		1,250.00	0.00	1,250.00
Bank Interest Gross		76.97	5.06	82.03
		32,866.51	5.06	32,871.57
PAYMENTS				
O.R.'s Company Liquidation Admin Fee		2,400.00	0.00	2,400.00
DTI Cheque Fees		1.40	0.00	1.40
Sec of State Fees		7,053.00	0.61	7,053.61
Petitioners Costs		2,902.44	0.00	2,902.44
Specific Bond		20.00	0.00	20.00
Office Holders Fees		17,407.50	0.00	17,407.50
Tax on ISA Interest		13.18	1.02	14.20
Statutory Advertising		72.50	0.00	72.50
Bank Charges		1,199.17	88.00	1,287.17
		31,069.19	89.63	31,158.82
Net Receipts/(Payments)		1,797.32	(84.57)	1,712.75
MADE UP AS FOLLOWS				
Vat Receivable		3,500.00	0.00	3,500.00
ISA NIB		1,515.82	(84.57)	1,431.25
Vat Control Account		(3,218.50)	0.00	(3,218.50)
		1,797.32	(84.57)	1,712.75

ANNUAL PROGRESS REPORT

SILICON 8 LIMITED - IN LIQUIDATION

COMPANY NO: 04460538

No. 8928 of 2014

**CVR Global LLP
New Fetter Place West
55 Fetter Lane
London
EC4A 1AA
Telephone Number: 020 3794 8750
E Mail: kvancooten@cvr.global**

This report has been prepared for the sole purpose of updating the creditors for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

ANNUAL PROGRESS REPORT OF SILICON 8 LIMITED - IN LIQUIDATION

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3. Enquiries and Investigations
4. Realisation of Assets
5. Cost of Realisation
6. Creditors
7. Fees and Expenses
8. Creditors' Rights
9. EC Regulations
10. Conclusion

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- Appendix 2 - Receipts and Payments account for the period 18 August 2017 to 17 August 2018 ("the Review Period")
- Appendix 3 - Detailed list of work undertaken in the period
- Appendix 4 - Time cost information for the Review Period and cumulative
- Appendix 5 - Expenses summary for the Review Period and cumulative

ANNUAL PROGRESS REPORT OF SILICON 8 LIMITED - IN LIQUIDATION

1. EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

1.1 Assets

Asset	Realisations to date (£)	Anticipated future realisations (£)	Total anticipated realisations (£)
Cash at Bank	31,540	-	31,540
Deposit on Petition	1,250	-	1,250
Bank Interest Gross	82	10	92
Total	32,872	10	32,882

1.2 Expenses

Expense	Expense paid to date (£)	Anticipated further expense to closure (£)	Total anticipated expense (£)
Joint Liquidators' Fees	17,408	-	17,408
Official Receiver's ("OR") Company Liquidation Admin Fee	2,400	-	2,400
DTI Cheque Fees	1	-	1
Secretary of State Fees	7,054	-	7,054
Petitioners Costs	2,902	-	2,902
Specific Bond	20	-	20
Corporation Tax	14	2	16
Statutory Advertising	73	-	73
Bank Charges	1,287	88	1,375
Total	31,159	90	31,249

The above figures have been completed on the basis that there will be no further recoveries into the liquidation estate. If there are further recoveries into the estate as a result of the Joint Liquidators investigations detailed in section 3 of this report, then the above assets and expenses figures will increase.

1.3 Dividend prospects

Creditor class	Distribution / dividend paid to date	Anticipated distribution / dividend, based upon the above
Unsecured creditors	-	Uncertain

1.4 Summary of key issues outstanding

- Ongoing review of potential claims identified on behalf of the Company which may result in a return for the benefit of creditors.

ANNUAL PROGRESS REPORT OF SILICON 8 LIMITED - IN LIQUIDATION

1.5 Closure

Due to the above issue, I am unable to provide an estimated timescale for the conclusion of the Liquidation.

2. GENERAL ADMINISTRATION

2.1 Statutory information

Statutory information may be found at Appendix 1.

As Joint Liquidator I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in the attached appendices.

I have met my statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key document has been issued:

- The previous progress report.

2.2 Other administrative tasks

During the Review Period, the following material tasks in this category were carried out:

- Case and Bond reviews;
- Corporation Tax Return;
- Bank Reconciliations;
- Periodic review of ethical, anti-money laundering and anti-bribery safeguards; and
- Filing.

3. ENQUIRIES AND INVESTIGATIONS

During the Review Period, the Joint Liquidators continued their investigations into the affairs of the Company prior to the Liquidation. This included a review of the Company's books and records and certain transactions showing in the Company's bank statements. The Joint Liquidators' investigations in this regard is ongoing.

Hillyer Mckeown Solicitors ("Hilyer Mckeown") have been instructed to provide their advice and assistance in respect of any potential claims arising from these investigations. I do not consider it appropriate to provide further details at this time so as not to prejudice any potential outcome.

4. REALISATION OF ASSETS

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found in the attached appendices. I have formulated and worked

ANNUAL PROGRESS REPORT OF SILICON 8 LIMITED - IN LIQUIDATION

through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described further below.

4.1 Bank Interest Gross

The sum of £5 has been received in respect of bank interest during the Review Period.

5. COST OF REALISATION

5.1 Secretary of State Fees

Secretary of State Fees totaling £0.61 have been incurred during the Review Period in respect of the above bank interest received into the estate.

5.2 Corporation Tax

The sum of £1 was paid to HM Revenue & Customs ("HMRC") in respect of Corporation Tax during the Review Period.

5.3 Bank Charges

Quarterly bank charges totaling £88 have been deducted from the liquidation estate during the reporting period as a result of operating an Insolvency Services Account, which is a statutory requirement in cases of this type.

6. CREDITORS

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Joint Liquidators have had to carry out key tasks which are detailed in the attached appendices. The following sections explain the anticipated outcomes to creditors and any distributions paid.

6.1 Secured creditors

The Company has not granted any charges over its assets.

6.2 Preferential creditors

The Company has no known preferential creditors.

6.3 Prescribed Part

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there will be no prescribed part in this Liquidation.

6.4 Unsecured creditors

To date, I have received one unsecured claim in the Liquidation totalling £477,053. This claim was received from HMRC.

ANNUAL PROGRESS REPORT OF SILICON 8 LIMITED - IN LIQUIDATION

6.5 Dividend Prospects

As stated to creditors in previous reports, any dividend prospects will be entirely reliant on the outcome of the Joint Liquidators' investigations, as detailed at Section 3 of this report. As such, I am unable to confirm whether there will be sufficient realisations to enable a distribution to be paid.

7. FEES AND EXPENSES

7.1 The Joint Liquidators' fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a manager, director or partner then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a senior manager, director or partner.

The basis of the Joint Liquidators' fees was approved by creditors on 19 September 2014 in accordance with the following:

"That the Joint Liquidators' remuneration be fixed by reference to the time properly given by the Joint Liquidators and their staff in attending to matters arising in the insolvency at the basic hourly charge out rate of the Joint Liquidators or member of staff concerned and that the Joint Liquidators also be authorised to pay Category 2 disbursements as defined in the Statement of Insolvency Practice 9 at the rates chargeable from time to time and that the remuneration and disbursements are paid from the assets of the Company without requiring further authority from creditors."

The time costs for the Review Period total £4,784.50, representing 20.40 hours at an average hourly rate of £234.53.

The total time costs during the period of appointment amount to £43,441.50 representing 217.30 hours at an average hourly rate of £199.91.

7.2 Disbursements

The disbursements that have been incurred and not yet paid during the Review Period are detailed in the attached appendices.

Category 1 disbursements paid for in the Review Period totalling £30 are detailed in the appendices and represent the reimbursement or payments made in relation to the assignment.

No category 2 disbursements have been incurred during the Review Period.

Category 1 disbursements for the period of my appointment total £166, whilst to date, Category 2 disbursements amount to £20. The basis of calculation of category 2 of disbursement was disclosed to creditors prior to the decision being made.

ANNUAL PROGRESS REPORT OF SILICON 8 LIMITED - IN LIQUIDATION

7.3 Solicitors

As disclosed to creditors in previous reports, Hillyer McKeown were instructed as legal advisors to provide assistance and advice in pursuing the potential claims identified on behalf of the Company. Their costs have been agreed on the basis of their standard hourly charge out rates, plus disbursements and VAT. Hillyer McKeown's WIP incurred during the Review Period totals £9,500 plus VAT and their total outstanding WIP from the date of appointment amounts to £14,996 plus VAT. No payments have been made to Hillyer McKeown in respect of this WIP.

8. CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

Please note that information relevant and useful to creditors can be found at the following website, www.creditorinsolvencyguide.co.uk and <https://www.r3.org.uk/what-we-do/publications/professional/fees>. Hard copies of these publications are available on request by contacting the Joint Liquidators' office.

9. EC REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)

The Company's centre of main interest was 1 Forstal Road, Aylesford, Kent, ME20 7AU and therefore it is considered that the EC Regulations will apply. These proceedings are main proceedings as defined in Article 3 of the EC Regulation.

10. CONCLUSION

The administration of the case will be continuing to finalise the following outstanding matters that are preventing this case from being closed:

- Ongoing review of potential claims identified on behalf of the Company which may result in a return for the benefit of creditors.

If you require any further information, please contact this office. CVR Global LLP's data privacy policy can be found at www.cvr.global.

Signed 

A C HYDE

Joint Liquidator

16 October 2018

ANNUAL PROGRESS REPORT OF SILICON 8 LIMITED - IN LIQUIDATION

Appendix 1

Statutory Information

Court	High Court of Justice
Court number	3579 of 2014
Company Name	Silicon 8 Limited
Former Trading Name	N/A
Company Number	04460538
Registered Office	CVR Global LLP, New Fetter Place West, 55 Fetter Lane, London, EC4A 1AA
Former Registered Office	1 Forstal Road, Aylesford, Kent, ME20 7AU
Officeholders	Adrian Hyde and Kevin Murphy
Officeholders address	CVR Global LLP, New Fetter Place West, 55 Fetter Lane, London, EC4A 1AA
Date of appointment	18 August 2014

ANNUAL PROGRESS REPORT OF SILICON 8 LIMITED - IN LIQUIDATION

Appendix 2

Receipts and Payments for the Review Period

Silicon 8 Limited
(In Liquidation)

Summary of Receipts & Payments

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Sec of State Fees		7,053.00	0.61	7,053.61
Petitioners Costs		2,902.44	0.00	2,902.44
Specific Bond		20.00	0.00	20.00
Office Holders Fees		17,407.50	0.00	17,407.50
Tax on ISA Interest		13.18	1.02	14.20
Statutory Advertising		72.50	0.00	72.50
Bank Charges		1,199.17	88.00	1,287.17
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Vat Control Account		(3,218.50)	0.00	(3,218.50)
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ANNUAL PROGRESS REPORT OF SILICON 8 LIMITED - IN LIQUIDATION

Appendix 3

Detailed list of work undertaken during the Review Period

Below is detailed information about the tasks undertaken by the Joint Liquidators.

ADMINISTRATION AND PLANNING	Work involved in this category relates mainly to routine and statutory functions. It does not necessarily provide financial benefit to creditors but ensures that the case is managed and administered in accordance with legislation and in a professional manner. Specific work is detailed below:
Statutory/advertising	Filing of documents to meet statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Creditor reports	Preparing annual progress report, investigation, meeting and general reports to creditors
INVESTIGATIONS	The office holders are required to undertake an investigation in to the affairs of the company or individual prior to the commencement of the insolvency process. Occasionally such investigations identify further potential asset recoveries. Specific work is detailed below:
SIP 2 Review	Reviewing questionnaires submitted by creditors and directors Reviewing company's books and records Review of specific transactions and liaising with directors regarding certain transactions
Litigation / Recoveries	Strategy meeting regarding litigation Preparing brief to solicitors/Counsel Liaising with solicitors regarding recovery actions
CREDITORS	This involves work in dealing with creditor queries and correspondence, including reports and where funds permit agreeing creditor claims and provision of dividends to creditors. This may also involve assisting employees. Specific work is detailed below:
Creditor Communication	Receiving and following up creditor enquiries via telephone Reviewing and preparing correspondence to creditors and their representatives via facsimile, email and post
Creditor Reports	Preparing annual progress report, investigation, meeting and general reports to creditors
Other case specific matters	Corporation Tax Return

Current Charge-out Rates for the firm

Time charging policy

Charge-out rates are normally reviewed annually when rates are adjusted to reflect such matters as inflation; increases in direct wage costs; and changes to indirect costs such as Professional Indemnity Insurance. It is the firm's policy for the cashier's time spent on an assignment to be charged to the case. However, secretarial and office admin support time is charged only in respect of identifiable blocks of time devoted to the case where we consider it to be viable to do so. All time is recorded in 6 minute units.

Staff	Charge out rates £
Insolvency Practitioner/Partners	390-495
Consultants	390-495
Directors	360-390
Associate Directors	330-360
Managers	300-330

ANNUAL PROGRESS REPORT OF SILICON 8 LIMITED - IN LIQUIDATION

Staff	Charge out rates £
Assistant Manager	290-310
Senior Executive	240-275
Executive	155-190
Cashier	135-185
Secretarial/Admin/Analyst	90-125

Direct expenses ("Category 1 Disbursements")

Category 1 disbursements as defined by SIP 9, which can be specifically identified as relating to the administration of the case, will be charged to the estate at cost, with no uplift. These include but are not limited to such items as advertising our appointment, meetings and requesting claims from creditors, storage in relation to the books and records of the company or individuals and the assignment records, online reporting facilities in relation to the uploading of documents and reports for creditors, bonding and other insurance premiums to protect the estate and its assets, and properly reimbursed expenses incurred by personnel in connection with the case.

Indirect expenses ("Category 2 Disbursements")

It is our normal practice to also charge the following indirect disbursements ("Category 2 Disbursements as defined by SIP 9) to the case, where appropriate:

Circulars to creditors:

Plain/headed paper including photocopying	12p per side
Envelopes	12p each
Postage	Actual cost

Room Hire

For the convenience of creditors and to save the cost of booking an outside hotel room, meetings of creditors are occasionally held internally at our offices. Where meetings of creditors are held in one of our internal meeting rooms, a charge of £100 plus VAT may be levied to cover the cost of booking the room.

Travel

Mileage incurred as a result of any necessary travelling is charged to the estate at the H M Revenue & Customs approved rate, currently 45p per mile.

All of the above costs are subject to amendment by the firm at any time and if amended will be notified to creditors with the next circular sent to all creditors.

Company Searches & Electronic Verification of Identity

Included in expense and/or disbursements, Company Searches and electronic Verification of Identity include an element of shared costs. Such expenses are of an incidental nature but are generally incurred on each case. In line with the cost of the external provision of such services, a charge of £15 plus VAT is levied to cover the cost of these searches.

ANNUAL PROGRESS REPORT OF SILICON 8 LIMITED - IN LIQUIDATION

Appendix 4

Actual time cost information for the Review Period and cumulative

SILICON 8 LIMITED COMP - SILI62247

Time and Chargeout Summary for the period 18/08/2017 to 17/08/2018							
Classification of work function	Hours					Time Cost £	Average hourly rate £
	Partner / Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & Planning							
(A)Case Reviews	0.00	1.10	1.00	0.30	2.40	673.00	280.42
(A)Cashing	0.00	0.00	0.00	0.50	0.50	67.50	135.00
(A)General Administration	0.00	0.40	0.00	0.50	0.90	193.00	214.44
(A)JA Correspondence	0.00	0.00	0.10	0.00	0.10	27.50	275.00
(A)Statutory Filing, advertising & bordereau	0.00	0.00	0.00	0.70	0.70	87.50	125.00
Total for Administration & Planning	0.00	1.50	1.10	2.00	4.60	1,048.50	227.93
Investigations							
(I)Investigations (not SIP2/CDDA)	0.00	1.00	4.30	0.00	5.30	1,492.50	281.60
Total for Investigations	0.00	1.00	4.30	0.00	5.30	1,492.50	281.60
Creditors							
(C)Reports & Circulars	0.00	0.30	1.60	4.50	6.40	1,095.50	171.17
Total for Creditors	0.00	0.30	1.60	4.50	6.40	1,095.50	171.17
Case Specific Matters							
(CS)Legal Matters (non invest)	0.00	3.30	0.00	0.00	3.30	1,023.00	310.00
(CS)Other Special Issues	0.00	0.10	0.00	0.00	0.10	31.00	310.00
(CS)Post appointment tax returns	0.00	0.00	0.10	0.60	0.70	94.00	134.29
Total for Case Specific Matters	0.00	3.40	0.10	0.60	4.10	1,148.00	280.00
Total Hours	0.00	6.20	7.10	7.10	20.40	4,784.50	234.53
Total fees Claimed	0.00	1,922.00	1,944.00	918.50	4,784.50		

SILICON 8 LIMITED COMP - SILI62247

Time and Chargeout Summary for the period 18/08/2014 to 17/08/2018							
Classification of work function	Hours					Time Cost £	Average hourly rate £
	Partner / Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & Planning							
(A)Appointment Documents	0.00	1.00	0.00	10.90	11.90	1,167.00	98.07
(A)Case Reviews	0.30	5.00	10.80	12.20	28.30	4,743.50	167.61
(A)Cashing	0.00	1.60	2.00	9.10	12.70	2,320.00	182.68
(A)General Administration	0.20	15.30	6.10	37.50	59.10	8,953.00	151.49
(A)General advice/meetings	7.20	0.00	0.00	0.00	7.20	3,371.00	468.19
(A)JA Correspondence	0.00	0.20	0.10	1.10	1.40	204.00	145.71
(A)Money Laundering & ethics	0.00	0.00	0.00	0.10	0.10	8.00	80.00
(A)Statutory Filing, advertising & bordereau	0.00	0.20	0.00	1.50	1.70	280.50	165.00
Total for Administration & Planning	7.70	23.30	19.00	72.40	122.40	21,047.00	171.95
Investigations							
(I)Antecedent Transactions	0.00	0.00	4.30	0.00	4.30	580.50	135.00
(I)D Conduct reports/returns	0.00	0.10	0.90	0.00	1.00	160.50	160.50
(I)Investigations (not SIP2/CDDA)	0.00	17.60	18.40	7.30	43.30	11,093.50	256.20
Total for Investigations	0.00	17.70	23.60	7.30	48.60	11,834.50	243.51
Realisation of Assets							
(R)3rd Party Assets/ROT	0.00	0.00	0.10	0.00	0.10	23.00	230.00
(R)Book Debts	0.00	0.00	0.10	0.00	0.10	13.50	135.00
(R)Cash at Bank	0.00	0.40	0.10	0.10	0.60	160.50	267.50
(R)Other Assets	0.00	0.90	0.00	0.00	0.90	265.50	295.00
(R)Property	0.00	0.00	0.10	0.00	0.10	27.50	275.00
Total for Realisation of Assets	0.00	1.30	0.40	0.10	1.80	490.00	272.22
Creditors							
(C)Claims & Proofs	0.00	0.00	0.00	0.30	0.30	25.50	85.00
(C)Correspondence	0.00	0.80	0.20	0.00	1.00	278.00	278.00
(C)Meetings	0.00	0.00	0.10	0.90	1.00	85.50	85.50
(C)Reports & Circulars	0.00	2.80	1.60	14.50	18.90	3,020.50	159.81
(C)Sec Correspondence	0.00	0.10	0.00	0.00	0.10	29.50	295.00
Total for Creditors	0.00	3.70	1.90	15.70	21.30	3,439.00	161.46
Case Specific Matters							
(CS)Legal Matters (non invest)	6.10	5.20	0.00	0.00	11.30	4,357.00	385.58
(CS)Other Special Issues	0.00	3.80	0.00	0.00	3.80	1,136.00	298.95
(CS)Post appointment tax returns	0.00	0.10	0.10	7.90	8.10	1,138.00	140.49
Total for Case Specific Matters	6.10	9.10	0.10	7.90	23.20	6,631.00	285.82
Total Hours	13.80	55.10	45.00	103.40	217.30	43,441.50	199.91
Total fees Claimed	6,347.00	16,254.00	9,513.50	11,327.00	43,441.50		

ANNUAL PROGRESS REPORT OF SILICON 8 LIMITED - IN LIQUIDATION

Appendix 5

Expenses summary for the Review Period and cumulative

Below are details of the Joint Liquidators' expenses for the period under review and the total to date.

Expenses	Actual expenses incurred in the Review Period (£)	Actual expenses incurred to date (£)
Category 1 Expenses		
Statutory advertising	-	73
Bond	-	20
Land Registry Fees	18	61
Electric Filing Fee	12	12
Total	30	166
Category 2 Expenses		
Printing & Postage	-	20
Total	-	20