

Registration number 04460347

Fewston Business Services Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2011

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Accountant's

Fewston Business Services Ltd
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Fewston Business Services Ltd
(Registration number: 04460347)
Abbreviated Balance Sheet at 30 June 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		<u>2,495</u>	<u>3,463</u>
Current assets			
Stocks		5,908	4,950
Debtors	3	28,429	22,970
Cash at bank and in hand		<u>34,213</u>	<u>66,503</u>
		68,550	94,423
Creditors Amounts falling due within one year		<u>(40,420)</u>	<u>(60,710)</u>
Net current assets		<u>28,130</u>	<u>33,713</u>
Net assets		<u>30,625</u>	<u>37,176</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		<u>30,623</u>	<u>37,174</u>
Shareholders' funds		<u>30,625</u>	<u>37,176</u>


For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 13 March 2012 and signed on its behalf by


Mr I Lovatt
Director

Fewston Business Services Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 June 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office equipment	33% on cost
Fixtures and fittings	20% on cost

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

Fewston Business Services Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 June 2011

..... *continued*

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2010	26,000	9,247	35,247
Additions	-	660	660
Disposals	-	(743)	(743)
At 30 June 2011	<u>26,000</u>	<u>9,164</u>	<u>35,164</u>
Depreciation			
At 1 July 2010	26,000	5,784	31,784
Charge for the year	-	1,628	1,628
Eliminated on disposals	-	(743)	(743)
At 30 June 2011	<u>26,000</u>	<u>6,669</u>	<u>32,669</u>
Net book value			
At 30 June 2011	<u>-</u>	<u>2,495</u>	<u>2,495</u>
At 30 June 2010	<u>-</u>	<u>3,463</u>	<u>3,463</u>

3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>