

ABBNEY MILL FIREPLACES LIMITED

**Company Registration Number:
04460321 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st July 2013

End date: 30th June 2014

SUBMITTED

ABBAY MILL FIREPLACES LIMITED

Company Information for the Period Ended 30th June 2014

Director:	Andrew Magrys Julie Magrys
Company secretary:	Julie Magrys
Registered office:	30 St James Street Accrington Lancashire BB5 1NT
Company Registration Number:	04460321 (England and Wales)

ABBEY MILL FIREPLACES LIMITED

Abbreviated Balance sheet **As at 30th June 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	6	23,594	26,468
Total fixed assets:		<u>23,594</u>	<u>26,468</u>
Current assets			
Stocks:		35,000	41,000
Debtors:	7	2,287	2,865
Cash at bank and in hand:		7,452	-
Total current assets:		<u>44,739</u>	<u>43,865</u>
Creditors			
Creditors: amounts falling due within one year	8	63,338	64,336
Net current assets (liabilities):		<u>(18,599)</u>	<u>(20,471)</u>
Total assets less current liabilities:		4,995	5,997
Creditors: amounts falling due after more than one year:		-	2,027
Provision for liabilities:	9	4,491	4,188
Total net assets (liabilities):		<u><u>504</u></u>	<u><u>(218)</u></u>

The notes form part of these financial statements

ABBEY MILL FIREPLACES LIMITED

Abbreviated Balance sheet As at 30th June 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	10	2	2
Profit and Loss account:		502	(220)
Total shareholders funds:		<u>504</u>	<u>(218)</u>

For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 20 January 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Andrew Magrys

Status: Director

The notes form part of these financial statements

ABBEY MILL FIREPLACES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided on all tangible fixed assets calculated to write off the cost by a reducing amount at the following rates : Fixtures & Fittings - 10% per annum, Motor Vehicles - 20% per annum, Tools & Equipment - 10% per annum.

Other accounting policies

Deferred Taxation is provided on capital allowances claimed in advance of depreciation on fixed assets.

ABBEY MILL FIREPLACES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2014

6. Tangible assets

	Total
Cost	£
At 01st July 2013:	49,736
Additions:	188
At 30th June 2014:	49,924
Depreciation	
At 01st July 2013:	23,268
Charge for year:	3,062
At 30th June 2014:	26,330
Net book value	
At 30th June 2014:	23,594
At 30th June 2013:	26,468

ABBEY MILL FIREPLACES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2014

7. Debtors

	2014 £	2013 £
Other debtors:	-	2,005
Prepayments and accrued income:	2,287	860
Total:	<u>2,287</u>	<u>2,865</u>

ABBEY MILL FIREPLACES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2014

8. Creditors: amounts falling due within one year

	2014	2013
	£	£
Bank loans and overdrafts:	2,325	5,652
Trade creditors:	11,681	20,235
Taxation and social security:	8,630	-
Accruals and deferred income:	1,988	1,805
Other creditors:	38,714	36,644
Total:	<u>63,338</u>	<u>64,336</u>

ABBEY MILL FIREPLACES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2014

10. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

