

ABBNEY MILL FIREPLACES LIMITED

**Company Registration Number:
04460321 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st July 2012

End date: 30th June 2013

SUBMITTED

ABBAY MILL FIREPLACES LIMITED

Company Information for the Period Ended 30th June 2013

Director:	Andrew Magrys Julie Magrys
Company secretary:	Julie Magrys
Registered office:	30 St James Street Accrington Lancashire BB5 1NT
Company Registration Number:	04460321 (England and Wales)

ABBEY MILL FIREPLACES LIMITED

Abbreviated Balance sheet As at 30th June 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets:	6	26,468	23,029
Total fixed assets:		<u>26,468</u>	<u>23,029</u>
Current assets			
Stocks:		41,000	38,000
Debtors:	7	2,865	2,519
Total current assets:		<u>43,865</u>	<u>40,519</u>
Creditors			
Creditors: amounts falling due within one year	8	64,336	54,012
Net current assets (liabilities):		<u>(20,471)</u>	<u>(13,493)</u>
Total assets less current liabilities:		5,997	9,536
Creditors: amounts falling due after more than one year:	9	2,027	5,329
Provision for liabilities:	10	4,188	3,696
Total net assets (liabilities):		<u><u>(218)</u></u>	<u><u>511</u></u>

The notes form part of these financial statements

ABBEY MILL FIREPLACES LIMITED

Abbreviated Balance sheet As at 30th June 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	11	2	2
Profit and Loss account:		(220)	509
Total shareholders funds:		<u>(218)</u>	<u>511</u>

For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 24 January 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Andrew Magrys

Status: Director

The notes form part of these financial statements

ABBEY MILL FIREPLACES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided on all tangible fixed assets calculated to write off the cost by a reducing amount at the following rates : Fixtures & Fittings - 10% per annum, Motor Vehicles - 20% per annum, Tools & Equipment - 10% per annum.

Other accounting policies

Deferred Taxation is provided on capital allowances claimed in advance of depreciation on fixed assets. The accounts were prepared on the going concern basis notwithstanding the fact that the companies liabilities are in excess of its assets. The company's main creditor is the directors loan account and the directors have intimated that the funds will not be withdrawn within the next twelve months.

ABBEY MILL FIREPLACES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2013

6. Tangible assets

	Total
Cost	£
At 01st July 2012:	42,603
Additions:	7,133
At 30th June 2013:	49,736
Depreciation	
At 01st July 2012:	19,574
Charge for year:	3,694
At 30th June 2013:	23,268
Net book value	
At 30th June 2013:	26,468
At 30th June 2012:	23,029

ABBEY MILL FIREPLACES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2013

7. Debtors

	2013 £	2012 £
Other debtors:	860	-
Prepayments and accrued income:	2,005	2,519
Total:	<u>2,865</u>	<u>2,519</u>

ABBEY MILL FIREPLACES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2013

8. Creditors: amounts falling due within one year

	2013	2012
	£	£
Bank loans and overdrafts:	5,652	6,420
Trade creditors:	20,235	6,499
Taxation and social security:	-	5,791
Accruals and deferred income:	1,805	2,478
Other creditors:	36,644	32,824
Total:	<u>64,336</u>	<u>54,012</u>

ABBEY MILL FIREPLACES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2013

9. Creditors: amounts falling due after more than one year

	2013	2012
	£	£
Bank loans and overdrafts:	2,027	5,329
Total:	<u>2,027</u>	<u>5,329</u>

ABBEY MILL FIREPLACES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2013

11. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

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