

ABBNEY MILL FIREPLACES LIMITED

**Company Registration Number:
04460321 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st July 2011

End date: 30th June 2012

SUBMITTED

ABBHEY MILL FIREPLACES LIMITED

Company Information for the Period Ended 30th June 2012

Director:	Andrew Magrys Julie Magrys
Company secretary:	Julie Magrys
Registered office:	30 St James Street Accrington Lancashire BB5 1NT
Company Registration Number:	04460321 (England and Wales)

ABBEY MILL FIREPLACES LIMITED

Abbreviated Balance sheet As at 30th June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	6	23,029	24,558
Total fixed assets:		<u>23,029</u>	<u>24,558</u>
Current assets			
Stocks:		38,000	35,000
Debtors:	7	2,519	2,173
Cash at bank and in hand:		-	2,578
Total current assets:		<u>40,519</u>	<u>39,751</u>
Creditors			
Creditors: amounts falling due within one year	8	54,012	49,012
Net current assets (liabilities):		<u>(13,493)</u>	<u>(9,261)</u>
Total assets less current liabilities:		9,536	15,297
Creditors: amounts falling due after more than one year:	9	5,329	7,405
Provision for liabilities:	10	3,696	4,462
Total net assets (liabilities):		<u><u>511</u></u>	<u><u>3,430</u></u>

The notes form part of these financial statements

ABBEY MILL FIREPLACES LIMITED

Abbreviated Balance sheet As at 30th June 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	11	2	2
Profit and Loss account:		509	3,428
Total shareholders funds:		<u>511</u>	<u>3,430</u>

For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 04 September 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Andrew Magrys
Status: Director

The notes form part of these financial statements

ABBEY MILL FIREPLACES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided on all tangible fixed assets calculated to write off the cost by a reducing amount at the following rates : Fixtures & Fittings - 10% per annum, Motor Vehicles - 20% per annum, Tools & Equipment - 10% per annum

Other accounting policies

Deferred Taxation is provided on capital allowances claimed in advance of depreciation on fixed assets.

ABBEY MILL FIREPLACES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

6. Tangible assets

	Total
Cost	£
At 01st July 2011:	42,957
Additions:	2,953
Disposals:	3,307
At 30th June 2012:	42,603
Depreciation	
At 01st July 2011:	18,399
Charge for year:	4,038
On disposals:	2,863
At 30th June 2012:	19,574
Net book value	
At 30th June 2012:	23,029
At 30th June 2011:	24,558

ABBEY MILL FIREPLACES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

7. Debtors

	2012 £	2011 £
Prepayments and accrued income:	2,519	2,173
Total:	<u>2,519</u>	<u>2,173</u>

ABBEY MILL FIREPLACES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

8. Creditors: amounts falling due within one year

	2012 £	2011 £
Bank loans and overdrafts:	6,420	3,594
Trade creditors:	6,499	11,954
Taxation and social security:	5,791	3,099
Accruals and deferred income:	2,478	3,149
Other creditors:	32,824	27,216
Total:	<u>54,012</u>	<u>49,012</u>

ABBEY MILL FIREPLACES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

9. Creditors: amounts falling due after more than one year

	2012 £	2011 £
Bank loans and overdrafts:	5,329	7,405
Total:	<u>5,329</u>	<u>7,405</u>

ABBEY MILL FIREPLACES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

11. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

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