

24 The Vineyards Management Company Limited

Accounts for the year ended 30th June, 2009

Directors

D Beard
A Varga

Secretary

G A M O'Donovan

Accountants

Blenheim Property Services Limited
Blenheim House, Henry Street, Bath

Registered Office

Blenheim House, Henry Street, Bath

Company No 4460046



24 The Vineyards Management Company Limited

Directors Report

In submitting the accounts for the year ended the 30th June, 2009, the Directors report as follows -

Statement of Director's responsibilities

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Company continues its sole activity, that is the management of flats at 24 The Vineyards, Bath.

There was a deficit of £469 for the year (previous year – surplus £14) which has been transferred to the Maintenance Fund.

The Directors and all who have served as Directors during the year are as follows -

D Beard
N Smith (resigned November 2008)
A Varga

By Order of the Board

G A M O'Donovan

Secretary

18th August, 2009

Blenheim House,
Henry Street,
Bath

24 The Vineyards Management Company Limited

Income and Expenditure Account for the year ended 30th June, 2009

		<u>2009</u>	<u>2008</u>
Maintenance Contributions		2,300	2,300
<u>Less</u> Insurance	1,478	800	1,366
Repairs	34		160
Annual Return Fees	30		30
Management Fees	400		400
Unrecoverable Charges	547		-
Accountancy Fees	280		280
Legal Fees	-		50
		<u>2,769</u>	<u>2,286</u>
<u>(Deficit)/Surplus for the Year</u>		<u>£(469)</u>	<u>£ 14</u>
Transferred to Maintenance Fund			

- a) There have been no acquisitions in the year, and all activities relate to continuing operations
- b) The Company has no recognised gains or losses other than the income and expenditure for the period

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Balance Sheet as at 30th June, 2009

	<u>Note</u>	<u>2009</u>	<u>2008</u>
<u>Assets</u>			
Debtors		432	731
Cash at Bank		-	<u>25</u>
		432	756
<u>Less Liabilities - Amounts Due Within One Year</u>			
Loan		565	-
Received in advance		-	420
Accrued Charges		<u>280</u>	<u>280</u>
		845	<u>700</u>
		<u>£(413)</u>	<u>£(56)</u>
<u>Maintenance Fund</u>	5	<u>£(413)</u>	<u>£(56)</u>

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

For the year ending 30th June, 2009, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

Agreed and Signed on 31st August, 2009

Director

D Beard



24 The Vineyards Management Company Limited

Notes on the Accounts for the year ended 30th June, 2009

1 Accounting Policies

- a) The accounts have been prepared under the Historical Cost Convention
Therefore the abbreviated restatement of the Profit and Loss Account prescribed
in Financial Reporting Standard 3 is not required
- b) Cash Flow Statement
The Company has taken advantage of the exemption for the small companies (as
defined by S 246 to 249 Companies Act 1985) granted in Financial Reporting
Standard 1

2 Activities

The only activity is the management of flats at 24 The Vineyards, Bath, and all
income comes from re-charges to the Lessees

3 Employees

There were no employees

4 Corporation Tax

There is no Corporation Tax payable on these accounts

5 <u>Maintenance Fund</u>	<u>2009</u>	<u>2008</u>
Balance brought forward	56	42
Result for the year	<u>(469)</u>	<u>14</u>
<u>Balance Carried Forward</u>	<u>£(413)</u>	<u>£56</u>

6 Freehold Property

The Freehold of the property is vested in the Company

7 Membership

The Company is limited by the guarantees of its members Each member guarantees
no more than £1 and the maximum guaranteed is £3

Each flat is entitled to register one Member only of the Company, although some flats
are jointly owned

These notes form part of the attached accounts and should be read in conjunction therewith