

COMPANY REGISTRATION NUMBER 4460046

**24 THE VINEYARDS MANAGEMENT COMPANY  
LIMITED**

**FINANCIAL STATEMENTS**

**30 JUNE 2011**



**JSH ACCOUNTANCY SOLUTIONS LIMITED**

Chartered Certified Accountants

584 Wellsway  
Bath  
BA2 2UE

# **24 THE VINEYARDS MANAGEMENT COMPANY LIMITED**

## **THE DIRECTORS' REPORT**

### **YEAR ENDED 30 JUNE 2011**

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30 June 2011

#### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was the management of flats at 24 The Vineyards, Bath

#### **DIVIDENDS**

Due to the nature of the company's activities, no dividends are payable by the company

#### **MARKET VALUE OF MANAGED PROPERTY**

The directors acknowledge that the freehold property clearly has a value but as no professional valuation has been made they consider it would be misleading to venture an opinion as to the market value at the balance sheet date

#### **THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY**

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	<b>Ordinary Shares of £1 each</b>	
	<b>At</b>	<b>At</b>
	<b>30 June 2011</b>	<b>1 July 2010</b>
Mr D Beard	<b>2</b>	<b>2</b>
Mr A Varga	<b>-</b>	<b>-</b>
	<b>—</b>	<b>—</b>

The directors had no beneficial interest in any significant contract with the company.

In accordance with the company's Articles of Association all of the Directors are to retire at the next Annual General Meeting but are eligible for re-election without nomination

#### **REPORTING ACCOUNTANTS**

Messrs JSH Accountancy Solutions Limited will continue in office as reporting accountants for the ensuing year

## 24 THE VINEYARDS MANAGEMENT COMPANY LIMITED

### THE DIRECTORS' REPORT *(continued)*

YEAR ENDED 30 JUNE 2011

#### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of the directors

A handwritten signature in black ink, appearing to read 'A. Varga', with a long horizontal line extending to the right.

Mr A Varga  
Director

Approved by the directors on 29/5/12

## **24 THE VINEYARDS MANAGEMENT COMPANY LIMITED**

### **PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 30 JUNE 2011**

	<b>Note</b>	<b>2011</b> <b>£</b>	<b>2010</b> <b>£</b>
<b>TURNOVER</b>		<b>1,513</b>	<b>2,704</b>
Administrative expenses		<b>1,485</b>	<b>1,853</b>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>28</b>	<b>851</b>
Tax on profit on ordinary activities		<b>—</b>	<b>—</b>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>28</b>	<b>851</b>
Balance brought forward		<b>436</b>	<b>(415)</b>
Balance carried forward		<b>464</b>	<b>436</b>

The company has no recognised gains or losses other than the results for the year as set out above

All of the activities of the company are classed as continuing

The notes on pages 5 to 6 form part of these financial statements

# 24 THE VINEYARDS MANAGEMENT COMPANY LIMITED

## BALANCE SHEET

30 JUNE 2011

	Note	2011 £	2010 £
<b>CURRENT ASSETS</b>			
Debtors	2	706	678
<b>CREDITORS: Amounts falling due within one year</b>	3	240	240
<b>NET CURRENT ASSETS</b>		<u>466</u>	<u>438</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>466</u>	<u>438</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	5	2	2
Profit and loss account		<u>464</u>	<u>436</u>
<b>SHAREHOLDERS' FUNDS</b>	6	<u>466</u>	<u>438</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 29/5/12, and are signed on their behalf by

  
Mr A Varga

Company Registration Number 4460046

The notes on pages 5 to 6 form part of these financial statements

# 24 THE VINEYARDS MANAGEMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2011

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

#### Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

#### Turnover

Turnover represents service charges receivable from the residential lessees

### 2. DEBTORS

	2011	2010
	£	£
Other debtors	<u>706</u>	<u>678</u>

### 3. CREDITORS: Amounts falling due within one year

	2011	2010
	£	£
Trade creditors	<u>240</u>	<u>240</u>

### 4. RELATED PARTY TRANSACTIONS

The company was under the control of Mr D Beard throughout the current and previous year Mr D Beard is the managing director and majority shareholder

No transactions with related parties were undertaken such as are required to be disclosed under the FRSSE

### 5. SHARE CAPITAL

#### Authorised share capital:

	2011	2010
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

## **24 THE VINEYARDS MANAGEMENT COMPANY LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2011**

#### **6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Profit for the financial year	<b>28</b>	<b>851</b>
Opening shareholders' funds/(deficit)	<b><u>438</u></b>	<b><u>(413)</u></b>
Closing shareholders' funds	<b><u>466</u></b>	<b><u>438</u></b>