

Registered Number 04459914

A. & J. MORIARTY LIMITED

Abbreviated Accounts

31 May 2009

## Balance Sheet as at 31 May 2009

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible	2	23,834	12,428
Total fixed assets		23,834	12,428
<b>Current assets</b>			
Debtors		135,382	157,951
Cash at bank and in hand		721	709
Total current assets		136,103	158,660
Prepayments and accrued income (not expressed within current asset sub-total)		1,019	
<b>Creditors: amounts falling due within one year</b>		(81,732)	(66,228)
Net current assets		55,390	92,432
Total assets less current liabilities		79,224	104,860
Creditors: amounts falling due after one year		(9,429)	
Accruals and deferred income		(42,117)	(47,169)
Total net Assets (liabilities)		27,678	57,691
<b>Capital and reserves</b>			
Called up share capital		3	2
Profit and loss account		27,675	57,689
Shareholders funds		27,678	57,691

- a. For the year ending 31 May 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 November 2009

And signed on their behalf by:

A W MORIARTY, Director

J R MORIARTY, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 May 2009

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Financial Instruments** The company pays a distribution out of reserves to holders of equity instruments in the company. The level of this distribution depends on reserves available in the company.

**Turnover**

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the period. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance
Office equipment	20.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 May 2008	45,107
additions	19,402
disposals	(19,598)
revaluations	
transfers	
At 31 May 2009	<u>44,911</u>
Depreciation	
At 31 May 2008	32,679
Charge for year	3,862
on disposals	(15,464)
At 31 May 2009	<u>21,077</u>
Net Book Value	
At 31 May 2008	12,428
At 31 May 2009	<u>23,834</u>

**Hire Purchase Agreements** Included within the net book value of £23,834 is £16,575 (2008 - nil) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £1,927 (2008 - nil).

**3 Transactions with directors**

None

**4 Related party disclosures**

The company was under the control of Mr A W Moriarty and Mr J R Moriarty throughout the current and previous year. Mr A W Moriarty and Mr J R Moriarty are directors and shareholders of A & J

Moriarty Limited and also of Moriarty Homes Limited. During the year the company sold goods and services of £nil (2008 - £6,500) to Moriarty Homes Limited, a company which the directors have a participating interest. There was an intercompany loan of £81,556 (2008 - £107,950) owing at the year end.

5 **Enter additional note title here**

None