

**Registered Number 04459914**

**A & J Moriarty Ltd**

**Abbreviated Accounts**

**31 May 2012**

A & J Moriarty Ltd

Registered Number 04459914

Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
<b>Current assets</b>			
Debtors	3		55,632
Cash at bank and in hand			121
Total current assets	-		<u>55,753</u>
<b>Creditors: amounts falling due within one year</b>	4	(13,248)	(71,873)
<b>Net current assets (liabilities)</b>		(13,248)	(16,120)
<b>Total assets less current liabilities</b>		<u>(13,248)</u>	<u>(16,120)</u>
<b>Total net assets (liabilities)</b>		<u>(13,248)</u>	<u>(16,120)</u>
<b>Capital and reserves</b>			
Called up share capital	5	4	4
Profit and loss account		(13,252)	(16,124)
<b>Shareholders funds</b>		<u>(13,248)</u>	<u>(16,120)</u>

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 February 2013

And signed on their behalf by:

**A W Moriarty, Director**

**J R Moriarty, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective 2008)

**Tangible Assets**

Fixed assets are shown at historical cost. Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Corporation tax payable is provided on taxable profits at the current rates. Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2 **Tangible fixed assets**

		Total
<b>Cost</b>		<b>£</b>
At 01 June 2011		0
Additions		0
Disposals	-	<u>0</u>
At 31 May 2012	-	<u>0</u>
<b>Depreciation</b>		
At 01 June 2011		0
Charge for year		0
On disposals	-	<u>0</u>
At 31 May 2012	-	<u>0</u>

3 **Debtors**

	2012	2011
	£	£
Prepayments and accrued income		9,322
Other debtors	-	<u>46,310</u>

55,632

4 **Creditors: amounts falling due within one year**

	2012	2011
	£	£
Bank loans and overdrafts		5,985
Trade creditors		2,480
Taxation and Social Security	2,516	8,653
Other creditors	<u>10,732</u>	<u>54,755</u>
	13,248	71,873

5 **Share capital**

	2012	2011
	£	£
<b>Authorised share capital:</b>		
1000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
4 Ordinary shares of £1 each	4	4

6 **Related party disclosures**

Mr A W Moriarty and Mr J R Moriarty are directors and shareholders of A & J Moriarty Limited and also of Moriarty Homes Limited. Mr K A Moriarty controls KAM Construction Ltd and he is the brother of Mr A W Moriarty and Mr J R Moriarty. At the balance sheet date there was an intercompany loan of £Nil (2011 : £43093) owed by Moriarty Homes Ltd to A&J Moriarty Ltd. At the balance sheet date there was an intercompany loan of £Nil (2011 : £52055) owed to KAM Construction Ltd by A&J Moriarty Ltd. During the year sales were made to KAM Construction Ltd of £43379 (2011 : £Nil). During the year purchases were made from Moriarty Homes Ltd of £38139 (2011 : £Nil).

7 **Controlling Party**

The company was under the control of Mr A W Moriarty and Mr J R Moriarty throughout the current and the previous year.