

Registered Number 04459914

A & J Moriarty Ltd

Abbreviated Accounts

31 May 2011

A & J Moriarty Ltd

Registered Number 04459914

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2		18,121
		-	<u>18,121</u>
Current assets			
Debtors	3	55,632	62,163
Cash at bank and in hand		121	8,781
Total current assets		<u>55,753</u>	<u>70,944</u>
Creditors: amounts falling due within one year	4	(71,873)	(52,429)
Net current assets (liabilities)		(16,120)	18,515
Total assets less current liabilities		<u>(16,120)</u>	<u>36,636</u>
Creditors: amounts falling due after more than one year	5		(5,929)
Total net assets (liabilities)		<u>(16,120)</u>	<u>30,707</u>
Capital and reserves			
Called up share capital	6	4	4
Profit and loss account		(16,124)	30,703
Shareholders funds		<u>(16,120)</u>	<u>30,707</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 October 2011

And signed on their behalf by:

A W Moriarty, Director

J R Moriarty, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective 2008)

Tangible Assets

Fixed assets are shown at historical cost. Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Corporation tax payable is provided on taxable profits at the current rates. Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery	15% reducing balance
Commercial Vehicles	25% reducing balance
Equipment	20% reducing balance

2 Tangible fixed assets

	Plant & Machinery	Commercial Vehicles	Equipment	Total
Cost	£	£	£	£
At 01 June 2010	4,230	36,405	4,276	44,911
Additions	0	0	0	0
Disposals	– (4,230)	– (36,405)	– (4,276)	– (44,911)
At 31 May 2011	– 0	– 0	– 0	– 0
Depreciation				
At 01 June 2010	2,606	20,788	3,396	26,790
Charge for year	244	3,904	176	4,324
On disposals	– (2,850)	– (24,692)	– (3,572)	– (31,114)
At 31 May 2011	– 0	– 0	– 0	– 0

	-	-	-	-	-
	Net Book Value				
	At 31 May 2011				
	At 31 May 2010				
	-	<u>1,624</u>	<u>15,617</u>	<u>880</u>	<u>18,121</u>
3	Debtors				
			2011	2010	
			£	£	
	Trade debtors			16,936	
	Prepayments and accrued income		9,322		
	Other debtors		<u>46,310</u>	<u>45,227</u>	
			55,632	62,163	
4	Creditors: amounts falling due within one year				
			2011	2010	
			£	£	
	Bank loans and overdrafts		5,985		
	Trade creditors		2,480	9,097	
	Taxation and Social Security		8,653	36,132	
	Other creditors		<u>54,755</u>	<u>7,200</u>	
			71,873	52,429	
5	Creditors: amounts falling due after more than one year				
			£	£	
	Bank loans and overdrafts	-		<u>5,929</u>	
				5,929	
6	Share capital				
			2011	2010	
			£	£	
	Authorised share capital:				
	1000 Ordinary shares of £1 each		1,000	1,000	
	Allotted, called up and fully paid:				
	4 Ordinary shares of £1 each		4	4	

7 **Related party disclosures**

Mr A W Moriarty and Mr J R Moriarty are directors and shareholders of A & J Moriarty Limited and also of Moriarty Homes Limited. There was an intercompany loan of £42,230 (2010 - £45,227) owed by Moriarty Homes Limited at the year end.

8 **Controlling Party**

The company was under the control of Mr A W Moriarty and Mr J R Moriarty throughout the current and the previous year.