

Registered number 04459836

**COMPANIES HOUSE**

**NTS Recruitment Limited**

**Unaudited**

**Director's report and financial statements**

**for the year ended 31 December 2010**

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COMPANIES HOUSE

**NTS Recruitment Limited**

**Director's report  
for the year ended 31 December 2010**

The director presents his report and the financial statements for the Year ended 31 December 2010

**Principal activities**

The company's principal activity is that of an employment recruitment agency

**Director**

The director who served during the Year was

L Daoudal

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board and signed on its behalf



**A Daoudal**  
Secretary

Date 10 August 2011

**NTS Recruitment Limited**

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## **NTS Recruitment Limited**

### **Director's report for the year ended 31 December 2010**

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**A Daoudal**  
Secretary

Date 10 August 2011

**NTS Recruitment Limited**

**Chartered accountants' report to the director on the preparation of the unaudited statutory financial statements of NTS Recruitment Limited for the year ended 31 December 2010**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of NTS Recruitment Limited for the Year ended 31 December 2010 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations)

This report is made solely to the director of NTS Recruitment Limited in accordance with the terms of our engagement letter dated 25 April 2008. Our work has been undertaken solely to prepare for your approval the financial statements of NTS Recruitment Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than NTS Recruitment Limited and its director for our work or for this report

It is your duty to ensure that NTS Recruitment Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that NTS Recruitment Limited is exempt from the statutory audit requirement for the Year

We have not been instructed to carry out an audit or review of the financial statements of NTS Recruitment Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

*Reeves & Co LLP*

**Reeves & Co LLP**  
Chartered Accountants  
37 St Margaret's Street  
Canterbury  
CT1 2TU

12 August 2011

# NTS Recruitment Limited

## Profit and loss account for the year ended 31 December 2010

	Note	Year ended 31 December 2010 £	1 July 2008 to 31 December 2009 £
<b>Turnover</b>	1,2	-	12,544
Cost of sales		(7,675)	(14,622)
<b>Gross loss</b>		(7,675)	(2,078)
Administrative expenses		(5,223)	(7,471)
<b>Operating loss</b>	3	(12,898)	(9,549)
Interest receivable and similar income		-	2
<b>Loss on ordinary activities before taxation</b>		(12,898)	(9,547)
Tax on loss on ordinary activities		-	-
<b>Loss for the financial year</b>	9	(12,898)	(9,547)

The notes on pages 5 to 7 form part of these financial statements

**NTS Recruitment Limited**  
**Registered number: 04459836**

**Balance sheet**  
**as at 31 December 2010**

	Note	£	2010 £	£	2009 £
<b>Fixed assets</b>					
Tangible assets	5		2,828		3,329
<b>Current assets</b>					
Debtors	6	216		5	
Cash at bank		70		246	
		<u>286</u>		<u>251</u>	
<b>Creditors. amounts falling due within one year</b>	7	<u>(33,904)</u>		<u>(21,472)</u>	
<b>Net current liabilities</b>			<u>(33,618)</u>		<u>(21,221)</u>
<b>Total assets less current liabilities</b>			<u>(30,790)</u>		<u>(17,892)</u>
<b>Capital and reserves</b>					
Called up share capital	8		20		20
Profit and loss account	9		<u>(30,810)</u>		<u>(17,912)</u>
<b>Shareholders' deficit</b>			<u>(30,790)</u>		<u>(17,892)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the Year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2010 and of its loss for the Year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 10 August 2011

**L Daoudal**  
Director

The notes on pages 5 to 7 form part of these financial statements

**Notes to the financial statements  
for the year ended 31 December 2010**

**1 Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment	-	15% reducing balance
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**1.5 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

**1.6 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

**1.7 Going Concern**

The director will not demand repayment of their loan shown in note 7 until the financial viability of the company is secure



# **NTS Recruitment Limited**

## **Notes to the financial statements for the year ended 31 December 2010**

### **2. Turnover**

All of the company's turnover is attributable to geographical markets inside the EC

### **3. Operating loss**

The operating loss is stated after charging

	Year ended 31 December 2010 £	1 July 2008 to 31 December 2009 £
Depreciation of tangible fixed assets - owned by the company	501	966

### **4 Director's remuneration**

	Year ended 31 December 2010 £	1 July 2008 to 31 December 2009 £
Aggregate emoluments	6,075	6,035

### **5 Tangible fixed assets**

	Plant & machinery £
<b>Cost</b>	
At 1 January 2010 and 31 December 2010	8,791
<b>Depreciation</b>	
At 1 January 2010	5,462
Charge for the Year	501
At 31 December 2010	5,963
<b>Net book value</b>	
At 31 December 2010	2,828
At 31 December 2009	3,329

### **6 Debtors**

	2010 £	2009 £
Other debtors	216	5

# NTS Recruitment Limited

## Notes to the financial statements for the year ended 31 December 2010

### 7. Creditors: Amounts falling due within one year

	2010 £	2009 £
Other creditors	<u>33,904</u>	<u>21,472</u>

Other creditors includes a loan from L Daoudal, the director, in the sum of £33,126 (2009 - £20,709) The loan is interest free and no date has been fixed for its repayment

### 8. Share capital

	2010 £	2009 £
<b>Allotted, called up and fully paid</b>		
200 Ordinary shares of £0 10 each	<u>20</u>	<u>20</u>

### 9. Reserves

	Profit and loss account £
At 1 January 2010	(17,912)
Loss for the Year	(12,898)
At 31 December 2010	<u>(30,810)</u>

### 10. Controlling party

The company is controlled by L Daoudal, by virtue of his 100% shareholding in the company