

Registered Number 04459679

AA UPHOLSTERY REPAIRS LTD.

Abbreviated Accounts

31 July 2007

AA UPHOLSTERY REPAIRS LTD.

Registered Number 04459679

Balance Sheet as at 31 July 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible	2		1		2,000
Tangible	3		<u>1,158</u>		<u>1,833</u>
Total fixed assets			1,159		3,833
Current assets					
Debtors		18,610		19,062	
Cash at bank and in hand		0		7,532	
Total current assets		<u>18,610</u>		<u>26,594</u>	
Creditors: amounts falling due within one year		(26,656)		(23,246)	
Net current assets			(8,046)		3,348
Total assets less current liabilities			<u>(6,887)</u>		<u>7,181</u>
Creditors: amounts falling due after one year			(328)		(4,557)
Provisions for liabilities and charges			(154)		(615)
Total net Assets (liabilities)			(7,369)		2,009
Capital and reserves					
Called up share capital			1		1
Profit and loss account			<u>(7,370)</u>		<u>2,008</u>
Shareholders funds			<u>(7,369)</u>		<u>2,009</u>

- a. For the year ending 31 July 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 20 May 2008

And signed on their behalf by:
Mr Hugh Ferguson, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 July 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

There is no additional information, other than that outlined in the notes below.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	10.00% Straight Line
Office Equipment	33.33% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 July 2006	10,000
At 31 July 2007	<u>10,000</u>
Depreciation	
At 31 July 2006	8,000
Charge for year	1,999
At 31 July 2007	<u>9,999</u>
Net Book Value	
At 31 July 2006	2,000
At 31 July 2007	<u>1</u>

There is no additional information to be added to that included in the other boxes.

3 Tangible fixed assets

Cost	£
At 31 July 2006	3,281
additions	107
disposals	
revaluations	
transfers	
At 31 July 2007	<u>3,388</u>
Depreciation	
At 31 July 2006	1,448
Charge for year	782
on disposals	
At 31 July 2007	<u>2,230</u>
Net Book Value	
At 31 July 2006	1,833

At 31 July 2007

1,158

There is no additional information to be added to that included in the other boxes.

4 Transactions with directors

The director operates a loan account with the company, the balance of which is shown under Creditors: amounts due within one year. The loan is unsecured and interest free and has no fixed date for repayment.

5 Related party disclosures

The controlling interest is held by the director, Mr H.F.Ferguson, by virtue of his holding of 100% of the issued share capital of the company.