

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

FOR

B.H.P. (NORHAM) LIMITED

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FOR THE YEAR ENDED 30 JUNE 2023

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B.H.P. (NORHAM) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023

DIRECTORS:

S P Kellett
Mrs A Kellett
S Mackie

SECRETARY:

Mrs A Hastie

REGISTERED OFFICE:

Ava Lodge, Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

REGISTERED NUMBER:

04459674 (England and Wales)

ACCOUNTANTS:

J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

BALANCE SHEET
30 JUNE 2023

	Notes	30/6/23 £	£	30/6/22 £	£
FIXED ASSETS					
Intangible assets	4		5,650		7,533
Tangible assets	5		<u>14,267</u>		<u>4,086</u>
			19,917		11,619
CURRENT ASSETS					
Stocks		293		284	
Debtors	6	11,779		9,196	
Cash at bank		<u>46,085</u>		<u>30,175</u>	
		58,157		39,655	
CREDITORS					
Amounts falling due within one year	7	<u>53,521</u>		<u>37,091</u>	
NET CURRENT ASSETS			<u>4,636</u>		<u>2,564</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,553		14,183
PROVISIONS FOR LIABILITIES			<u>2,211</u>		<u>88</u>
NET ASSETS			<u>22,342</u>		<u>14,095</u>
CAPITAL AND RESERVES					
Called up share capital			250		250
Retained earnings			<u>22,092</u>		<u>13,845</u>
SHAREHOLDERS' FUNDS			<u>22,342</u>		<u>14,095</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 JUNE 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 December 2023 and were signed on its behalf by:

S P Kellett - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1. STATUTORY INFORMATION

B.H.P. (Norham) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002. This was originally amortised over 20 years straight line. This was amended in 2017 to 10 years straight line in line with FRS 102.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023**2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 July 2022

and 30 June 2023

28,974

AMORTISATION

At 1 July 2022

21,441

Amortisation for year

1,883

At 30 June 2023

23,324

NET BOOK VALUE

At 30 June 2023

5,650

At 30 June 2022

7,533

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 July 2022	15,021	350	1,400	16,771
Additions	11,070	-	-	11,070
At 30 June 2023	26,091	350	1,400	27,841
DEPRECIATION				
At 1 July 2022	12,335	350	-	12,685
Charge for year	539	-	350	889
At 30 June 2023	12,874	350	350	13,574
NET BOOK VALUE				
At 30 June 2023	13,217	-	1,050	14,267
At 30 June 2022	2,686	-	1,400	4,086

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/23	30/6/22
	£	£
Trade debtors	8,706	5,511
Other debtors	3,073	3,685
	<u>11,779</u>	<u>9,196</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/23	30/6/22
	£	£
Trade creditors	8,487	7,062
Taxation and social security	6,894	9,492
Other creditors	38,140	20,537
	<u>53,521</u>	<u>37,091</u>

8. RELATED PARTY DISCLOSURES

During the year the company paid rent of £5,000 (2022 £5,000) in respect of land and buildings occupied by the company at 24 Castle Street, Norham, Berwick upon Tweed, the property being owned by the director Mr. S.P. Kellett.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.