

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

FOR

B.H.P. (NORHAM) LIMITED

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FOR THE YEAR ENDED 30 JUNE 2022

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B.H.P. (NORHAM) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022

DIRECTORS:

S P Kellett
Mrs A Kellett
S Mackie

SECRETARY:

Mrs A Hastie

REGISTERED OFFICE:

Ava Lodge, Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

REGISTERED NUMBER:

04459674 (England and Wales)

ACCOUNTANTS:

J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
B.H.P. (NORHAM) LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of B.H.P. (Norham) Limited for the year ended 30 June 2022 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of B.H.P. (Norham) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of B.H.P. (Norham) Limited and state those matters that we have agreed to state to the Board of Directors of B.H.P. (Norham) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than B.H.P. (Norham) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that B.H.P. (Norham) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of B.H.P. (Norham) Limited. You consider that B.H.P. (Norham) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of B.H.P. (Norham) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

19 October 2022

BALANCE SHEET
30 JUNE 2022

	Notes	30/6/22 £	£	30/6/21 £	£
FIXED ASSETS					
Intangible assets	4		7,533		9,416
Tangible assets	5		<u>4,086</u>		<u>3,160</u>
			11,619		12,576
CURRENT ASSETS					
Stocks		284		276	
Debtors	6	9,196		10,760	
Cash at bank		<u>30,175</u>		<u>36,313</u>	
		39,655		47,349	
CREDITORS					
Amounts falling due within one year	7	<u>37,091</u>		<u>45,097</u>	
NET CURRENT ASSETS			<u>2,564</u>		<u>2,252</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			14,183		14,828
PROVISIONS FOR LIABILITIES			<u>88</u>		<u>110</u>
NET ASSETS			<u>14,095</u>		<u>14,718</u>
CAPITAL AND RESERVES					
Called up share capital			250		250
Retained earnings			<u>13,845</u>		<u>14,468</u>
SHAREHOLDERS' FUNDS			<u>14,095</u>		<u>14,718</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 JUNE 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 October 2022 and were signed on its behalf by:

S P Kellett - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. STATUTORY INFORMATION

B.H.P. (Norham) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002. This was originally amortised over 20 years straight line. This was amended in 2017 to 10 years straight line in line with FRS 102.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2021	
and 30 June 2022	<u>28,974</u>
AMORTISATION	
At 1 July 2021	19,558
Amortisation for year	<u>1,883</u>
At 30 June 2022	<u>21,441</u>
NET BOOK VALUE	
At 30 June 2022	<u>7,533</u>
At 30 June 2021	<u>9,416</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 July 2021	15,021	350	-	15,371
Additions	<u>-</u>	<u>-</u>	<u>1,400</u>	<u>1,400</u>
At 30 June 2022	<u>15,021</u>	<u>350</u>	<u>1,400</u>	<u>16,771</u>
DEPRECIATION				
At 1 July 2021	11,861	350	-	12,211
Charge for year	<u>474</u>	<u>-</u>	<u>-</u>	<u>474</u>
At 30 June 2022	<u>12,335</u>	<u>350</u>	<u>-</u>	<u>12,685</u>
NET BOOK VALUE				
At 30 June 2022	<u>2,686</u>	<u>-</u>	<u>1,400</u>	<u>4,086</u>
At 30 June 2021	<u>3,160</u>	<u>-</u>	<u>-</u>	<u>3,160</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/6/22	30/6/21
	£	£
Trade debtors	5,511	5,896
Other debtors	<u>3,685</u>	<u>4,864</u>
	<u>9,196</u>	<u>10,760</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/6/22	30/6/21
	£	£
Trade creditors	7,062	6,451
Taxation and social security	9,492	7,797
Other creditors	<u>20,537</u>	<u>30,849</u>
	<u>37,091</u>	<u>45,097</u>

8. **RELATED PARTY DISCLOSURES**

During the year the company paid rent of £5,000 (2021 £5,000) in respect of land and buildings occupied by the company at 24 Castle Street, Norham, Berwick upon Tweed, the property being owned by the director Mr. S.P. Kellett.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.