

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

FOR

B.H.P. (NORHAM) LIMITED

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FOR THE YEAR ENDED 30 JUNE 2016

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B.H.P. (NORHAM) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

DIRECTOR: S P Kellett

SECRETARY: Mrs A Hastie

REGISTERED OFFICE: Ava Lodge, Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

REGISTERED NUMBER: 04459674 (England and Wales)

ACCOUNTANTS: J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
B.H.P. (NORHAM) LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of B.H.P. (Norham) Limited for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of B.H.P. (Norham) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of B.H.P. (Norham) Limited and state those matters that we have agreed to state to the director of B.H.P. (Norham) Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than B.H.P. (Norham) Limited director for our work or for this report.

It is your duty to ensure that B.H.P. (Norham) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of B.H.P. (Norham) Limited. You consider that B.H.P. (Norham) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of B.H.P. (Norham) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

23 January 2017

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		18,831		20,280
Tangible assets	3		<u>4,420</u>		<u>5,510</u>
			23,251		25,790
CURRENT ASSETS					
Stocks		235		229	
Debtors		13,767		11,338	
Cash at bank and in hand		<u>54,095</u>		<u>47,199</u>	
		68,097		58,766	
CREDITORS					
Amounts falling due within one year		<u>72,410</u>		<u>47,783</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,313)</u>		<u>10,983</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			18,938		36,773
PROVISIONS FOR LIABILITIES			<u>91</u>		<u>217</u>
NET ASSETS			<u>18,847</u>		<u>36,556</u>
CAPITAL AND RESERVES					
Called up share capital	4		250		250
Profit and loss account			<u>18,597</u>		<u>36,306</u>
SHAREHOLDERS' FUNDS			<u>18,847</u>		<u>36,556</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 January 2017 and were signed by:

S P Kellett - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	<u>28,974</u>
AMORTISATION	
At 1 July 2015	8,694
Amortisation for year	<u>1,449</u>
At 30 June 2016	<u>10,143</u>
NET BOOK VALUE	
At 30 June 2016	<u>18,831</u>
At 30 June 2015	<u>20,280</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015	
and 30 June 2016	<u>27,857</u>
DEPRECIATION	
At 1 July 2015	22,347
Charge for year	<u>1,090</u>
At 30 June 2016	<u>23,437</u>
NET BOOK VALUE	
At 30 June 2016	<u>4,420</u>
At 30 June 2015	<u>5,510</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
250	Ordinary	£1	<u>250</u>	<u>250</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.