

COMPANY REGISTRATION NUMBER 4458999

REGISTRAR

PHA ICON LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31st AUGUST 2009

WEDNESDAY



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17/02/2010

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COMPANIES HOUSE

WILDS LIMITED
Chartered Accountants
Lancaster House
70-76 Blackburn Street
Radcliffe
Manchester
M26 2JW

PHA ICON LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st AUGUST 2009

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PHA ICON LIMITED**ABBREVIATED BALANCE SHEET****31st AUGUST 2009**

		2009		2008 <i>(restated)</i>	
	Note	£	£	£	£
	3				
FIXED ASSETS					
Intangible assets			194,563		208,543
Tangible assets			<u>33,052</u>		<u>32,718</u>
			227,615		241,261
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		122,198		119,101	
Cash at bank and in hand		<u>116</u>		<u>429</u>	
		123,314		120,530	
CREDITORS. Amounts falling due within one year		<u>231,176</u>		<u>218,851</u>	
NET CURRENT LIABILITIES			<u>(107,862)</u>		<u>(98,321)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			119,753		142,940
CREDITORS: Amounts falling due after more than one year			57,463		98,429
PROVISIONS FOR LIABILITIES			<u>2,000</u>		<u>2,000</u>
			<u>60,290</u>		<u>42,511</u>

The Balance sheet continues on the following page

The notes on pages 3 to 4 form part of these abbreviated accounts

PHA ICON LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31st AUGUST 2009

		2009		2008 <i>(restated)</i>	
	Note	£	£	£	£
CAPITAL AND RESERVES					
Called-up equity share capital	4		929		929
Other reserves			52		52
Profit and loss account			59,309		41,530
SHAREHOLDERS' FUNDS			<u>60,290</u>		<u>42,511</u>

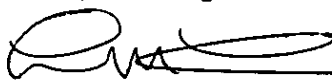
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 1st February 2010, and are signed on their behalf by



MRS L M LANG
Director

Company Registration Number 4458999

The notes on pages 3 to 4 form part of these abbreviated accounts

PHA ICON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st AUGUST 2009

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - Over 20 years

Tangible fixed assets

The cost of tangible fixed assets includes only expenditure directly incurred in bringing the assets into working condition for their intended use. The estimated cost of dismantling and removing leasehold improvements, and restoring the leasehold property to its original condition are included to the extent that they are required to be recognised as a provision

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Tenants Improvements - 10% straight line
Fixtures & Fittings - 20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Costs include any expenditure incurred in bringing the stock to its present location and condition

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that a deferred tax asset is only recognised to the extent that it is regarded as recoverable. Deferred tax is measured using the tax rate that is expected to apply in the periods in which the timing differences are expected to reverse

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

PHA ICON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st AUGUST 2009

2 PRIOR YEAR ADJUSTMENT

Due to an error in the previous year a dividend was incorrectly included within the accounts in the amount of £15,000. A prior year adjustment has been processed in order to correct this error and to restate the comparatives.

3 FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st September 2008	279,609	67,437	347,046
Additions	—	7,129	7,129
At 31st August 2009	<u>279,609</u>	<u>74,566</u>	<u>354,175</u>
DEPRECIATION			
At 1st September 2008	71,066	34,719	105,785
Charge for year	13,980	6,795	20,775
At 31st August 2009	<u>85,046</u>	<u>41,514</u>	<u>126,560</u>
NET BOOK VALUE			
At 31st August 2009	<u>194,563</u>	<u>33,052</u>	<u>227,615</u>
At 31st August 2008	<u>208,543</u>	<u>32,718</u>	<u>241,261</u>

4. SHARE CAPITAL

Allotted, called up and fully paid

	2009		2008 (restated)	
	No	£	No	£
900 Ordinary 'A' Shares shares of £1 each	900	900	900	900
25 Ordinary 'B' Shares shares of £1 each	25	25	25	25
4 Ordinary 'C' Shares shares of £1 each	4	4	4	4
	<u>929</u>	<u>929</u>	<u>929</u>	<u>929</u>