

COMPANY REGISTRATION NUMBER 4458999



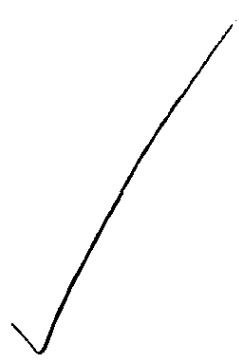
**PHA ICON LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR**  
**31st AUGUST 2008**

SATURDAY



A15 \*AFCQRAA2\* 123  
30/05/2009  
COMPANIES HOUSE

**WILDS LIMITED**  
Chartered Accountants  
Lancaster House  
70-76 Blackburn Street  
Raddcliffe  
Manchester  
M26 2JW



**PHA ICON LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st AUGUST 2008**

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**PHA ICON LIMITED****ABBREVIATED BALANCE SHEET****31st AUGUST 2008**

		<b>2008</b>		<b>2007</b>	
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>	<b>2</b>				
Intangible assets			208,543		222,523
Tangible assets			32,718		31,247
			<u>241,261</u>		<u>253,770</u>
<b>CURRENT ASSETS</b>					
Stocks		1,000		1,000	
Debtors		119,101		211,272	
Cash at bank and in hand		429		243	
		<u>120,530</u>		<u>212,515</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>233,851</u>		<u>295,777</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(113,321)</u>		<u>(83,262)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			127,940		170,508
<b>CREDITORS: Amounts falling due after more than one year</b>			98,429		127,027
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,000</u>		<u>-</u>
			<u>27,511</u>		<u>43,481</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	<b>3</b>		929		928
Other reserves			52		52
Profit and loss account			26,530		42,501
<b>SHAREHOLDERS' FUNDS</b>			<u>27,511</u>		<u>43,481</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

# PHA ICON LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31st AUGUST 2008

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The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 31st March 2009, and are signed on their behalf by:

MRS L M LANG  
Director



The notes on pages 3 to 5 form part of these abbreviated accounts.

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# **PHA ICON LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st AUGUST 2008**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year, exclusive of Value Added Tax.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Over 20 years

#### **Tangible fixed assets**

The cost of tangible fixed assets includes only expenditure directly incurred in bringing the assets into working condition for their intended use. The estimated cost of dismantling and removing leasehold improvements, and restoring the leasehold property to its original condition are included to the extent that they are required to be recognised as a provision.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Tenants Improvements - 10% straight line  
Fixtures & Fittings - 20% reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Costs include any expenditure incurred in bringing the stock to its present location and condition.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that a deferred tax asset is only recognised to the extent that it is regarded as recoverable. Deferred tax is measured using the tax rate that is expected to apply in the periods in which the timing differences are expected to reverse.

# PHA ICON LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st AUGUST 2008

### 1. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1st September 2007	279,609	58,860	338,469
Additions	—	8,577	8,577
<b>At 31st August 2008</b>	<u>279,609</u>	<u>67,437</u>	<u>347,046</u>
<b>DEPRECIATION</b>			
At 1st September 2007	57,086	27,613	84,699
Charge for year	13,980	7,106	21,086
<b>At 31st August 2008</b>	<u>71,066</u>	<u>34,719</u>	<u>105,785</u>
<b>NET BOOK VALUE</b>			
<b>At 31st August 2008</b>	<u>208,543</u>	<u>32,718</u>	<u>241,261</u>
At 31st August 2007	<u>222,523</u>	<u>31,247</u>	<u>253,770</u>

### 3. SHARE CAPITAL

#### Authorised share capital:

	2008 £	2007 £
900 Ordinary 'A' Shares shares of £1 each	900	900
100 Ordinary 'B' Shares shares of £1 each	100	100
5 Ordinary 'C' Shares shares of £1 each	5	5
	<u>1,005</u>	<u>1,005</u>

#### Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary 'A' Shares shares of £1 each	900	900	900	900
Ordinary 'B' Shares shares of £1 each	25	25	25	25
Ordinary 'C' Shares shares of £1 each	4	4	3	3
	<u>929</u>	<u>929</u>	<u>928</u>	<u>928</u>

**PHA ICON LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st AUGUST 2008**

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**3. SHARE CAPITAL** *(continued)*

During the year 1 ordinary 'C' share was issued at par value.