

AS12

REGISTERED NUMBER: 04458976 (England and Wales)



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**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012  
FOR  
AIRPARK FLIGHT CENTRE LIMITED**

WEDNESDAY



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18/09/2013

#327

COMPANIES HOUSE

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for the year ended 31 December 2012**

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**AIRPARK FLIGHT CENTRE LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 December 2012**

**DIRECTOR:**

Miss L A Lowe

**REGISTERED OFFICE:**

Airpark Coventry Airport  
Rowley Road  
Baginton  
Coventry  
CV3 4FR

**REGISTERED NUMBER:**

04458976 (England and Wales)

**ACCOUNTANTS:**

Dafferns LLP  
Chartered Accountants  
One Eastwood  
Harry Weston Road  
Binley Business Park  
Coventry  
CV3 2UB

**ABBREVIATED BALANCE SHEET**  
**31 December 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,521,075	1,525,105
<b>CURRENT ASSETS</b>			
Stocks		215,334	215,334
Debtors		34,185	26,796
Cash at bank		12,825	17,347
		<u>262,344</u>	<u>259,477</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>387,511</u>	<u>390,274</u>
<b>NET CURRENT LIABILITIES</b>		<u>(125,167)</u>	<u>(130,797)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,395,908</u>	<u>1,394,308</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,544,000	1,544,000
Profit and loss account		<u>(148,092)</u>	<u>(149,692)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,395,908</u>	<u>1,394,308</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

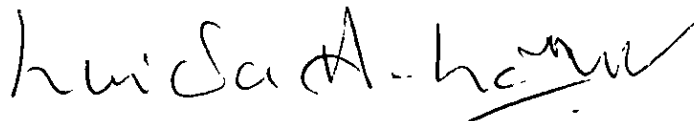
The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 4 September 2013 and were signed by

Miss L A Lowe - Director



The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the year ended 31 December 2012

**1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost, 25% on reducing balance and 10% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2012	
and 31 December 2012	1,602,604
<b>DEPRECIATION</b>	
At 1 January 2012	77,499
Charge for year	4,030
At 31 December 2012	81,529
<b>NET BOOK VALUE</b>	
At 31 December 2012	1,521,075
At 31 December 2011	1,525,105

**3 CALLED UP SHARE CAPITAL**

Allotted, Number	issued and fully paid Class	Nominal value	2012 £	2011 £
1,544,000	Ordinary	£1	1,544,000	1,544,000