REGISTERED NUMBER: 04458882 (England and Wales)

Financial Statements for the Year Ended 30th September 2020

for

RDP Payroll Services Ltd

Contents of the Financial Statements
for the Year Ended 30th September 2020

Company Information
for the Year Ended 30th September 2020

DIRECTORS:	Mr R H Davies FCMA Mr D Ponsford MBA FCCA
SECRETARY:	Mr D Ponsford MBA FCCA
REGISTERED OFFICE:	Ground Floor Southway House 29 Southway Colchester Essex CO2 7BA
REGISTERED NUMBER:	04458882 (England and Wales)

Balance Sheet
30th September 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Intangible assets	4		-		-
Investments	5		794,249		740,249
			794,249		740,249
CURRENT ASSETS					
Debtors	6	186,199		184,940	
Cash at bank		18,416		12,112	
		204,615		197,052	
CREDITORS					
Amounts falling due within one year	7	178,030		153,109	
NET CURRENT ASSETS			26,585		43,943
TOTAL ASSETS LESS CURRENT LIABILITIES			820,834		784,192
CREDITORS					
Amounts falling due after more than one year	8		761,900		725,000
NET ASSETS			58,934		59,192
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			58,930		59,188
SHAREHOLDERS' FUNDS			58,934		59,192

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30th September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29th June 2021 and were signed on its behalf by:

Mr R H Davies FCMA - Director

Mr D Ponsford MBA FCCA - Director

Notes to the Financial Statements
for the Year Ended 30th September 2020

1. STATUTORY INFORMATION

RDP Payroll Services Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

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Notes to the Financial Statements - continued
for the Year Ended 30th September 2020

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1st October 2019	
and 30th September 2020	24,290
AMORTISATION	
At 1st October 2019	
and 30th September 2020	24,290
NET BOOK VALUE	
At 30th September 2020	-
At 30th September 2019	-

5. FIXED ASSET INVESTMENTS

	2020	2019
	£	£
Shares in group undertakings	49,999	49,999
Loans to group undertakings	744,250	690,250
	794,249	740,249

Additional information is as follows:

	Shares in group undertakings
	£
COST	
At 1st October 2019	
and 30th September 2020	49,999
NET BOOK VALUE	
At 30th September 2020	49,999
At 30th September 2019	49,999

	Loans to group undertakings
	£
At 1st October 2019	690,250
New in year	54,000
At 30th September 2020	744,250

continued...

Notes to the Financial Statements - continued
for the Year Ended 30th September 2020

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	180,199	186,131
Other debtors	6,000	(1,191)
	186,199	184,940

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	25,000	-
Taxation and social security	52,841	60,694
Other creditors	100,189	92,415
	178,030	153,109

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other creditors	761,900	725,000

Amounts falling due in more than five years:

	2020	2019
Repayable by instalments		
Other loans more 5yrs instal	761,900	725,000

9. RELATED PARTY DISCLOSURES

Mr Ponsford and Mr Davies are directors and shareholders of RDP Consulting Ltd. RDP Payroll Services Ltd charged £50,576 (2019: £40,000), excluding VAT, for services to this company during the year. The balance owed to RDP Consulting at the year end was £36,281 (2019: £41,973).

Mr Ponsford and Mr Davies are directors and shareholders of RDP Consulting (Chelmsford) Ltd. RDP Payroll Services Ltd charged £nil (2019: £40,000), excluding VAT, for services to this company during the year. The balance owed from RDP Consulting (Chelmsford) Ltd at the year end was £129,000 (2019: £129,000).

RDP Payroll Services Ltd owned the majority of the voting share capital in Jackson Colehouse Ltd. The balance owed by Jackson Colehouse Ltd to the company at the year end was £744,250 (2019: £701,650). Services to the value of £15,814, excluding VAT (2019: £71,950) were provided during the year.

10. ULTIMATE CONTROLLING PARTY

The company was under the control of the directors during the account year who, between them, owned 100% of the company's share capital.