

Abbreviated Unaudited Accounts for the Year Ended 30 June 2015

for

Planet Hair (2003) Limited

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for the Year Ended 30 June 2015

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Planet Hair (2003) Limited

Company Information
for the Year Ended 30 June 2015

DIRECTORS:

S M Glossop
Mrs S Glossop

SECRETARY:

Mrs S Glossop

REGISTERED OFFICE:

154 Halifax Road
Sheffield
South Yorkshire
S6 1LH

REGISTERED NUMBER:

04458678 (England and Wales)

ACCOUNTANTS:

Rains and Co Ltd
Unit L16
57 Burton Street
Sheffield
South Yorkshire
S6 2HH

Abbreviated Balance Sheet
30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		4,256		4,197
			<u>4,256</u>		<u>4,197</u>
CURRENT ASSETS					
Stocks		2,935		3,267	
Debtors		18,000		-	
Cash at bank and in hand		<u>924</u>		<u>15,112</u>	
		21,859		18,379	
CREDITORS					
Amounts falling due within one year		<u>21,304</u>		<u>20,767</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>555</u>		<u>(2,388)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,811</u>		<u>1,809</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>4,711</u>		<u>1,709</u>
SHAREHOLDERS' FUNDS			<u>4,811</u>		<u>1,809</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 October 2015 and were signed on its behalf by:

S M Glossop - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014 and 30 June 2015	<u>50,000</u>
AMORTISATION	
At 1 July 2014 and 30 June 2015	<u>50,000</u>
NET BOOK VALUE	
At 30 June 2015	<u>-</u>
At 30 June 2014	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014	13,334
Additions	810
At 30 June 2015	<u>14,144</u>
DEPRECIATION	
At 1 July 2014	9,137
Charge for year	751
At 30 June 2015	<u>9,888</u>
NET BOOK VALUE	
At 30 June 2015	<u>4,256</u>
At 30 June 2014	<u>4,197</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
100	Ordinary Shares of £1 each	£1	<u>100</u>	<u>100</u>

5. **DIRECTORS LOAN ACCOUNT**

During the year the Director's Loan account became overdrawn, and the balance as at 30th June 2015 was £17,820 - 2014 (nil). This was repaid in full on 16th October 2015.

Planet Hair (2003) Limited

Report of the Accountants to the Directors of
Planet Hair (2003) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2015 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Rains and Co Ltd
Unit L16
57 Burton Street
Sheffield
South Yorkshire
S6 2HH

28 October 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.