

Registered number  
04458548

Absolute Entertainment Limited

Unaudited Abbreviated Accounts

30 November 2014

## **Absolute Entertainment Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Absolute Entertainment Limited for the year ended 30 November 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Absolute Entertainment Limited for the year ended 30 November 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

Nero Accounting Limited  
Chartered Accountants  
Crows Nest Business Park  
Ashton Road  
Billinge  
Wigan  
WN5 7XX

27 August 2015

**Absolute Entertainment Limited****Registered number:** 04458548**Abbreviated Balance Sheet****as at 30 November 2014**

	<b>Notes</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets	2	25,853	38,780
<b>Current assets</b>			
Debtors	161	19	
<b>Creditors: amounts falling due within one year</b>	(88,994)	(81,447)	
<b>Net current liabilities</b>		(88,833)	(81,428)
<b>Total assets less current liabilities</b>		(62,980)	(42,648)
<b>Creditors: amounts falling due after more than one year</b>		(25,042)	(30,130)
<b>Net liabilities</b>		(88,022)	(72,778)
<b>Capital and reserves</b>			
Called up share capital	3	2,000	2,000
Share premium		148,000	148,000
Profit and loss account		(238,022)	(222,778)
<b>Shareholders' funds</b>		(88,022)	(72,778)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C Hodgen

Director

Approved by the board on 27 August 2015



**Absolute Entertainment Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 November 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Going Concern***

The accounts have been prepared on the going concern basis which is dependent upon the continued support of the bank and related parties.

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Development costs	10% straight line
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***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Intangible fixed assets**

£

**Cost**

At 1 December 2013	112,127
At 30 November 2014	<u>112,127</u>

**Amortisation**

At 1 December 2013	73,347
Provided during the year	12,927
At 30 November 2014	<u>86,274</u>

**Net book value**

At 30 November 2014	<u>25,853</u>
At 30 November 2013	<u>38,780</u>

**3 Share capital**

Nominal	2014	2014	2013
value	Number	£	£

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>2,000</u>	<u>2,000</u>
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