

Registered number
04458548

Absolute Entertainment Limited

Abbreviated Accounts

30 November 2013

Absolute Entertainment Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Absolute Entertainment Limited for the year ended 30 November 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Absolute Entertainment Limited for the year ended 30 November 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Nero Accounting Limited
Chartered Accountants
Crows Nest Business Park
Ashton Road
Billinge
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WN5 7XX

29 August 2014

Absolute Entertainment Limited**Registered number:** 04458548**Abbreviated Balance Sheet****as at 30 November 2013**

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	38,780	51,707
Tangible assets	3	-	1
		<u>38,780</u>	<u>51,708</u>
Current assets			
Debtors	19	28	
Cash at bank and in hand	-	73	
	<u>19</u>	<u>101</u>	
Creditors: amounts falling due within one year	(81,447)	(75,257)	
Net current liabilities		<u>(81,428)</u>	<u>(75,156)</u>
Total assets less current liabilities		<u>(42,648)</u>	<u>(23,448)</u>
Creditors: amounts falling due after more than one year		(30,130)	(34,743)
Net liabilities		<u>(72,778)</u>	<u>(58,191)</u>
Capital and reserves			
Called up share capital	5	2,000	2,000
Share premium		148,000	148,000
Profit and loss account		(222,778)	(208,191)
Shareholders' funds		<u>(72,778)</u>	<u>(58,191)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C Hodgen

Director

Approved by the board on 29 August 2014

Absolute Entertainment Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The accounts have been prepared on a going concern basis which is dependent upon the continued support of the bank and related parties.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Development costs	10% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

At 1 December 2012	112,127
At 30 November 2013	<u>112,127</u>

Amortisation

At 1 December 2012	60,420
Provided during the year	<u>12,927</u>
At 30 November 2013	<u>73,347</u>

Net book value

At 30 November 2013	<u>38,780</u>
At 30 November 2012	<u>51,707</u>

3 Tangible fixed assets

£

Cost

At 1 December 2012	12,367
Disposals	(12,367)
At 30 November 2013	-

Depreciation

At 1 December 2012	12,366
On disposals	(12,366)
At 30 November 2013	-

Net book value

At 30 November 2013	-
At 30 November 2012	1

4 Loans**2013****2012****£****£**

Creditors include:

Secured bank loans

34,830

39,227

The bank loan is secured by C Hodgen

5 Share capital**Nominal
value****2013
Number****2013
£****2012
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

100

2,000

2,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.