

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014**

**FOR**

**ACCALON ASSOCIATES LIMITED**

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**for the Year Ended 30 April 2014**

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**ACCALON ASSOCIATES LIMITED**

**COMPANY INFORMATION**

**for the Year Ended 30 April 2014**

**DIRECTOR:**

Mr W R M Lloyd

**SECRETARY:**

Mr G Hunt

**REGISTERED OFFICE:**

Unit 2a  
Hockliffe Business Park  
Watling Street  
Hockliffe  
Bedfordshire  
LU7 9NB

**REGISTERED NUMBER:**

04458547 (England and Wales)

**ACCOUNTANTS:**

Graham Hunt & Co.  
Unit 15 Hockliffe Business Pk.  
Watling Street  
Hockliffe  
Bedfordshire  
LU7 9NB

**ABBREVIATED BALANCE SHEET****30 April 2014**

	Notes	30.4.14 £	£	30.4.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		90,000		100,000
Tangible assets	3		3,694		2,830
Investments	4		<u>102,164</u>		<u>298,592</u>
			195,858		401,422
<b>CURRENT ASSETS</b>					
Debtors		-		4,256	
Cash at bank and in hand		<u>44,539</u>		<u>42,459</u>	
		44,539		46,715	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>109,541</u>		<u>300,521</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(65,002)</u>		<u>(253,806)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>130,856</u>		<u>147,616</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1		1
Profit and loss account			<u>130,855</u>		<u>147,615</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>130,856</u>		<u>147,616</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 October 2014 and were signed by:

Mr W R M Lloyd - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 April 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2013	
and 30 April 2014	200,000
<b>AMORTISATION</b>	
At 1 May 2013	100,000
Amortisation for year	10,000
At 30 April 2014	110,000
<b>NET BOOK VALUE</b>	
At 30 April 2014	90,000
At 30 April 2013	100,000

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 30 April 2014**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2013	19,506
Additions	4,264
Disposals	(16,558)
At 30 April 2014	<u>7,212</u>
<b>DEPRECIATION</b>	
At 1 May 2013	16,676
Charge for year	1,231
Eliminated on disposal	(14,389)
At 30 April 2014	<u>3,518</u>
<b>NET BOOK VALUE</b>	
At 30 April 2014	<u>3,694</u>
At 30 April 2013	<u>2,830</u>

**4. FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	30.4.14	30.4.13
	£	£
Other Investments	<u>102,164</u>	<u>298,592</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.14	30.4.13
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**ACCALON ASSOCIATES LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Accalon Associates Limited for the year ended 30 April 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Accalon Associates Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Accalon Associates Limited and state those matters that we have agreed to state to the director of Accalon Associates Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Accalon Associates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Accalon Associates Limited. You consider that Accalon Associates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Accalon Associates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Graham Hunt & Co.  
Unit 15 Hockliffe Business Pk.  
Watling Street  
Hockliffe  
Bedfordshire  
LU7 9NB

16 October 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.