

Registered number
04457982

ABM Building Services Limited

Filleted Accounts

31 July 2023

ABM Building Services Limited**Registered number:** 04457982**Balance Sheet****as at 31 July 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	38,720	45,484
Current assets			
Work in progress		44,834	34,250
Debtors	4	64,317	116,175
Cash at bank and in hand		114,753	35,767
		<u>223,904</u>	<u>186,192</u>
Creditors: amounts falling due within one year	5	(158,005)	(110,407)
Net current assets		<u>65,899</u>	<u>75,785</u>
Total assets less current liabilities		<u>104,619</u>	<u>121,269</u>
Creditors: amounts falling due after more than one year	6	(58,500)	(69,500)
Net assets		<u>46,119</u>	<u>51,769</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		46,019	51,669
Shareholders' funds		<u>46,119</u>	<u>51,769</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C Gadd

Director

Approved by the board on 3 April 2024

ABM Building Services Limited

Notes to the Accounts

for the year ended 31 July 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and vat. Turnover includes revenue earned from the sale of goods and rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion is measured by comparing costs incurred to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and accumulative impairment losses. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost, less residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years
Motor vehicles	over 4 years

Stock and work in progress

Stock and work in progress is measured at the lower of cost and estimated selling price less costs to complete and sell. The cost of carrying work in progress and stock is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (usually the invoice price), less any losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including transaction costs and subsequently measured at amortised cost using the effective interest method, less any impairment for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to a previous period. Deferred tax is recognised in respect of timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

	Number	Number
Average number of persons employed by the company	4	4
3 Tangible fixed assets		
	Plant and machinery £	Motor vehicles £ Total £
Cost		
At 1 August 2022	14,179	51,248 65,427
Additions	12,350	- 12,350
Disposals	(1,331)	- (1,331)
At 31 July 2023	25,198	51,248 76,446
Depreciation		
At 1 August 2022	7,131	12,812 19,943
Charge for the year	6,302	12,812 19,114
On disposals	(1,331)	- (1,331)
At 31 July 2023	12,102	25,624 37,726
Net book value		
At 31 July 2023	13,096	25,624 38,720
At 31 July 2022	7,048	38,436 45,484
4 Debtors		
	2023	2022
	£	£
Trade debtors	50,375	100,752
Other debtors	13,942	15,423
	64,317	116,175
5 Creditors: amounts falling due within one year		
	2023	2022
	£	£
Bank loans and overdrafts	12,218	12,248
Trade creditors	87,849	65,374
Taxation and social security costs	18,055	2,111
Other creditors	39,883	30,674
	158,005	110,407
6 Creditors: amounts falling due after one year		
	2023	2022
	£	£
Amounts owed to group undertakings in which the company has a participating interest	58,500	69,500
7 Controlling party		

The company is wholly owned by ABM BUILD Ltd, a company under the control of Mrs & Mrs Gadd, the directors and majority shareholders.

8 Other information

ABM Building Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

Liston House
Faygate Lane
Horsham
RH12 4SJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.