

Registered number
04457982

ABM Building Services Limited

Filleted Accounts

31 July 2021

ABM Building Services Limited**Registered number:** 04457982**Balance Sheet****as at 31 July 2021**

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	3	7,714	1,263
Current assets			
Stocks		48,711	725
Debtors	4	119,762	297,071
Cash at bank and in hand		30,936	83,426
		<u>199,409</u>	<u>381,222</u>
Creditors: amounts falling due within one year	5	(91,462)	(136,609)
Net current assets		<u>107,947</u>	<u>244,613</u>
Total assets less current liabilities		<u>115,661</u>	<u>245,876</u>
Creditors: amounts falling due after more than one year	6	(70,000)	(183,300)
Net assets		<u>45,661</u>	<u>62,576</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		45,561	62,476
Shareholders' funds		<u>45,661</u>	<u>62,576</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C Gadd

Director

Approved by the board on 23 March 2022

ABM Building Services Limited

Notes to the Accounts

for the year ended 31 July 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at fair value of consideration received or receivable, net of discounts and taxes. Turnover includes revenue from sale of goods and the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of goods have transferred to the buyer. Turnover from rendering services is recognised by reference to the stage of completion of the contract. The completion stage of a contract is measured by comparing the costs incurred for work to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 4 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stock and work-in-progress is measured at the lower of cost and estimated selling price less costs to complete and sell. The carrying amount of stock and work-in-progress is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs, and subsequently measured at amortised cost less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	<u>4</u>	<u>5</u>
3 Tangible fixed assets		
		Plant and machinery
		£
Cost		
At 1 August 2020		6,919
Additions		9,979
Disposals		(2,179)
At 31 July 2021		<u>14,719</u>
Depreciation		
At 1 August 2020		5,656
Charge for the year		3,528
On disposals		(2,179)
At 31 July 2021		<u>7,005</u>
Net book value		
At 31 July 2021		<u>7,714</u>
At 31 July 2020		1,263
4 Debtors	2021	2020
	£	£
Trade debtors	24,460	278,791
Amounts owed by group undertakings	90,423	13,923
Other debtors	4,879	4,357
	<u>119,762</u>	<u>297,071</u>
5 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	9,420	3,869
Trade creditors	34,749	53,093
Taxation and social security costs	19,254	44,593
Other creditors	28,039	35,054
	<u>91,462</u>	<u>136,609</u>
6 Creditors: amounts falling due after one year	2021	2020
	£	£
Amounts owed to group undertakings	<u>70,000</u>	<u>183,300</u>

7 Controlling party

The company is wholly owned by ABM BUILD Ltd, a company under the control of Mrs & Mrs Gadd, the directors and majority shareholders.

8 Other information

ABM Building Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

Liston House

Faygate Lane

Horsham

RH12 4SJ

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